



**EDEN DISTRICT MUNICIPALITY**

**FINANCIAL YEAR 2014 - 2015**

**MONTHLY FINANCIAL REPORT**

**30 APRIL 2015**

## **Table of Contents**

Glossary	3
Legislative Framework	5
 <b>PART 1 – IN YEAR REPORT</b>	 6
Section 1 – Resolutions	6
Section 2 – Executive summary	6
Section 3 – In-year budget statement tables	7
 <b>PART 2 SUPPORTING DOCUMENTATION</b>	 19
Section 4 – Debtor’s analysis	19
Section 5 – Creditors analysis	20
Section 6 – Investment portfolio analysis	21
Section 7 – Allocation and grant receipts and expenditure	22
Section 8 – Expenditure on councillor and staff related expenditure	24
Section 9 – Municipal Manager’s quality certification	25

## **Glossary**

**Adjustments budget** – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

**Allocations** – Money received from Provincial or National Government or other municipalities.

**Budget** – The financial plan of the Municipality.

**Budget related policy** – Policy of a municipality affecting or affected by the budget, examples include tariff policy, rates policy and credit control and debt collection policy.

**Capital expenditure** - Spending on assets such as land, buildings and machinery. Any capital expenditure must be reflected as an asset on the Municipality's balance sheet.

**Cash flow statement** – A statement showing when actual cash will be received and spent by the Municipality. Cash payments do not always coincide with budgeted expenditure timings. For example, when an invoice is received by the Municipality it is shown as expenditure in the month it is received, even though it may not be paid in the same period.

**DORA** – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

**Equitable share** – A general grant paid to municipalities. It is predominantly targeted to help with free basic services.

**Fruitless and wasteful expenditure** – Expenditure that was made in vain and would have been avoided had reasonable care been exercised.

**GFS** – Government Finance Statistics. An internationally recognised classification system that facilitates like for like comparison between municipalities.

**GRAP** – Generally Recognised Accounting Practice. The new standard for municipal accounting.

**IDP** – Integrated Development Plan. The main strategic planning document of the Municipality

**MBRR** – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations April 2009

**MFMA** – The Municipal Finance Management Act – No. 56 of 2003. The principle piece of legislation relating to municipal financial management.

**MTREF** – Medium Term Revenue and Expenditure Framework. A medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes details of the previous and current years' financial position.

**Operating expenditure** – Spending on the day to day expenses of the Municipality such as salaries and wages.

**Rates** – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

**SDBIP** – Service Delivery and Budget Implementation Plan. A detailed plan comprising quarterly performance targets and monthly budget estimates.

**Strategic objectives** – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

**Unauthorised expenditure** – Generally, spending without, or in excess of, an approved budget.

**Virement** – A transfer of budget.

**Virement policy** - The policy that sets out the rules for budget transfers. Virements are normally allowed within a vote. Transfers between votes must be agreed by Council through an Adjustments Budget.

**Vote** – One of the main segments into which a budget. In Eden District this means the different GFS classification the budget is divided.

## **Legislative Framework**

This report has been prepared in terms of the following enabling legislation.

### **The Municipal Finance Management Act – No. 56 of 2003**

Section 71: Monthly budget statements

**Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations**

## **PART 1 – IN-YEAR REPORT**

### **SECTION 1 – RESOLUTIONS**

#### **SECTION 71 Monthly budget statements**

These are the resolutions being presented to Council in the Monthly report on the implementation of the budget and the financial state of affairs of the municipality as required in terms of section 71 of the Municipal Finance Management Act, Act 56 of 2003.

#### **RECOMMENDATION:**

That council takes notes of the monthly report for the period 30 April 2015.

### **Section 2 – Executive Summary**

#### **2.1 Introduction**

These figures are presented in terms of section 71 of the MFMA. The information is presented for the month and year to date ending 30 April 2015.

#### **2.2 Consolidated performance**

##### **2.2.1 Against annual budget (original)**

#### **Revenue by source**

The totals operating revenue for the period ending 30 April totals R195,395,930. This represents a total of 91.8% of the revenue budget. The municipality as part of the monthly Financial Management Report only account for Eden revenue and the Roads Agency function are excluded from this report.

#### **Operating Expenditure by type**

Operating expenditure only represents the expenses in terms of the Eden budget as mentioned above. Year to date performance totals spending of R141,401,022 that represents a 68% spending for the period.

More details in the rest of the report.

## **Capital Expenditure**

Capital budget of R9,413,750 was approved with the January adjustment budget. As previously mentioned the main capital project consist of the Regional Landfill site with a projected budget of R5,800,000.

The spending of this capital project (Regional Landfill Site) was finalised in terms of the transfer of the land into the name of the municipality. The respective parties were paid during April and the processing of the transactions onto the financial system is in the final stages. This should enhance the capital spending and vastly improve the reporting. This will be done during May.

Year to date capital expenditure totals R732,582 or a total of 7.7% capital spending.

### **2.3 Material variances from SDBIP**

Variances and deficiencies will be explained in terms of the SDBIP will be reported by the Performance management unit, situated in the Office of the Municipal Manager.

### **2.4 Remedial or corrective steps**

Remedial actions and corrections will be instituted and changes done by the Performance management unit.

### **2.5 Conclusion**

The period ending 30 April 2015 represents two months before the end of the financial year. More details in the report below.

## **Section 3 – In-year budget statement tables**

### 3.1 Monthly budget statements

#### 3.1.1 Table C1: S71 Monthly Budget Statement Summary

DC4 Eden - Table C1 Monthly Budget Statement Summary - M10 April									
Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	-	-	-	-	-	-	-		-
Service charges	-	-	-	-	-	-	-		-
Investment revenue	2 601	4 500	4 750	898	6 127	3 958	2 169	55%	4 750
Transfers recognised - operational	141 197	170 060	168 993	-	168 426	140 828	27 599	20%	168 993
Other own revenue	131 931	134 257	155 441	775	20 843	129 534	(108 691)	-84%	155 441
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>275 728</b>	<b>308 817</b>	<b>329 184</b>	<b>1 673</b>	<b>195 396</b>	<b>274 320</b>	<b>(78 924)</b>	<b>-29%</b>	<b>329 184</b>
Employee costs	146 056	95 117	94 315	7 172	75 991	78 596	(2 605)	-3%	94 315
Remuneration of Councillors	6 969	7 705	7 723	603	5 880	6 436	(556)	-9%	7 723
Depreciation & asset impairment	8 136	8 322	6 800	658	3 056	5 667	(2 610)	-46%	6 800
Finance charges	485	530	830	-	138	692	(554)	-80%	830
Materials and bulk purchases	-	-	-	-	-	-	-		-
Transfers and grants	4 244	36 253	35 396	2 548	27 309	29 497	(2 187)	-7%	35 396
Other expenditure	107 893	158 385	180 501	3 918	29 028	150 417	(121 389)	-81%	180 501
<b>Total Expenditure</b>	<b>273 782</b>	<b>306 313</b>	<b>325 566</b>	<b>14 899</b>	<b>141 403</b>	<b>271 305</b>	<b>(129 902)</b>	<b>-48%</b>	<b>325 566</b>
<b>Surplus/(Deficit)</b>	<b>1 947</b>	<b>2 504</b>	<b>3 618</b>	<b>(13 226)</b>	<b>53 993</b>	<b>3 015</b>	<b>50 978</b>	<b>1691%</b>	<b>3 618</b>
Transfers recognised - capital	-	-	-	-	-	-	-		-
Contributions & Contributed assets	-	-	-	-	-	-	-		-
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>1 947</b>	<b>2 504</b>	<b>3 618</b>	<b>(13 226)</b>	<b>53 993</b>	<b>3 015</b>	<b>50 978</b>	<b>1691%</b>	<b>3 618</b>
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-		-
<b>Surplus/ (Deficit) for the year</b>	<b>1 947</b>	<b>2 504</b>	<b>3 618</b>	<b>(13 226)</b>	<b>53 993</b>	<b>3 015</b>	<b>50 978</b>	<b>1691%</b>	<b>3 618</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	<b>6 935</b>	<b>8 300</b>	<b>9 414</b>	<b>163</b>	<b>733</b>	<b>7 845</b>	<b>(7 112)</b>	<b>-91%</b>	<b>9 414</b>
Capital transfers recognised	-	-	-	-	-	-	-		-
Public contributions & donations	-	-	-	-	-	-	-		-
Borrowing	-	-	-	-	-	-	-		-
Internally generated funds	6 935	8 300	9 414	163	733	7 845	(7 112)	-91%	9 414
<b>Total sources of capital funds</b>	<b>6 935</b>	<b>8 300</b>	<b>9 414</b>	<b>163</b>	<b>733</b>	<b>7 845</b>	<b>(7 112)</b>	<b>-91%</b>	<b>9 414</b>
<b>Financial position</b>									
Total current assets	105 078	113 384	105 078		172 834				113 384
Total non current assets	515 890	532 282	515 890		514 184				532 282
Total current liabilities	52 701	67 533	52 701		61 215				67 533
Total non current liabilities	114 974	117 570	114 974		114 974				117 570
<b>Community wealth/Equity</b>	<b>453 293</b>	<b>460 563</b>	<b>453 293</b>		<b>510 829</b>				<b>460 563</b>
<b>Cash flows</b>									
Net cash from (used) operating	20 820	9 020	(30 251)	(13 226)	53 995	(25 209)	(79 204)	314%	(30 251)
Net cash from (used) investing	1 399	(5 766)	(6 880)	130 000	57 927	-	(57 927)	#DIV/0!	2 534
Net cash from (used) financing	(622)	(650)	(650)	-	-	-	-		(650)
<b>Cash/cash equivalents at the month/year end</b>	<b>94 581</b>	<b>97 186</b>	<b>(37 781)</b>	<b>-</b>	<b>125 805</b>	<b>69 373</b>	<b>(56 433)</b>	<b>-81%</b>	<b>(14 484)</b>
<b>Debtors &amp; creditors analysis</b>	<b>0-30 Days</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>91-120 Days</b>	<b>121-150 Dys</b>	<b>151-180 Dys</b>	<b>181 Dys-1 Yr</b>	<b>Over 1Yr</b>	<b>Total</b>
<b>Debtors Age Analysis</b>									
Total By Income Source	146	103	117	9 916	-	-	-	-	10 282
<b>Creditors Age Analysis</b>									
Total Creditors	2 392	-	-	-	-	-	-	-	2 392

### 3.1.2 Table C2: Monthly Budget Statement - Financial Performance (standard classification)

DC4 Eden - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M10 April										
Description	Ref	2013/14	Budget Year 2014/15							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
<b>Revenue - Standard</b>										
<i><b>Governance and administration</b></i>		170 532	196 577	205 505	1 252	189 769	171 254	18 515	11%	196 577
Executive and council		169 420	195 274	204 202	1 252	188 748	170 169	18 579	11%	195 274
Budget and treasury office		-	-	-	-	-	-	-	-	-
Corporate services		1 112	1 302	1 302	-	1 021	1 085	(64)	-6%	1 302
<i><b>Community and public safety</b></i>		5 122	6 024	6 036	415	4 865	5 030	(165)	-3%	6 024
Community and social services		-	-	-	-	-	-	-	-	-
Sport and recreation		4 962	5 855	5 867	401	4 691	4 889	(198)	-4%	5 855
Public safety		-	-	-	-	-	-	-	-	-
Housing		-	-	-	-	-	-	-	-	-
Health		160	169	169	14	174	141	33	24%	169
<i><b>Economic and environmental services</b></i>		99 994	106 132	116 522	7	33	97 102	(97 069)	-100%	106 132
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		99 869	106 000	116 290	-	-	96 908	(96 908)	-100%	106 000
Environmental protection		125	132	232	7	33	193	(161)	-83%	132
<i><b>Trading services</b></i>		80	84	1 122	-	730	935	(205)	-22%	84
Electricity		-	-	-	-	-	-	-	-	-
Water		-	-	-	-	-	-	-	-	-
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		80	84	1 122	-	730	935	(205)	-22%	84
<i><b>Other</b></i>	4	-	-	-	-	-	-	-	-	-
<b>Total Revenue - Standard</b>	2	275 728	308 817	329 184	1 673	195 396	274 320	(78 924)	-29%	308 817
<b>Expenditure - Standard</b>										
<i><b>Governance and administration</b></i>		90 585	117 701	128 040	6 781	80 881	106 700	(25 820)	-24%	117 701
Executive and council		47 138	63 639	74 322	2 765	42 540	61 935	(19 395)	-31%	63 639
Budget and treasury office		16 295	24 699	22 999	1 688	15 359	19 166	(3 807)	-20%	24 699
Corporate services		27 152	29 363	30 719	2 328	22 982	25 599	(2 617)	-10%	29 363
<i><b>Community and public safety</b></i>		61 059	65 305	64 409	5 147	49 393	53 674	(4 281)	-8%	65 305
Community and social services		2 312	2 918	-	-	-	-	-	-	2 918
Sport and recreation		8 305	9 743	10 093	707	7 769	8 411	(642)	-8%	9 743
Public safety		26 839	25 179	23 534	2 267	17 702	19 612	(1 910)	-10%	25 179
Housing		-	-	-	-	-	-	-	-	-
Health		23 604	27 465	30 782	2 173	23 923	25 652	(1 729)	-7%	27 465
<i><b>Economic and environmental services</b></i>		117 747	118 237	126 746	905	6 651	105 622	(98 971)	-94%	118 237
Planning and development		8 456	6 909	7 351	680	5 155	6 125	(970)	-16%	6 909
Road transport		101 020	108 891	117 331	-	2	97 776	(97 773)	-100%	108 891
Environmental protection		8 272	2 436	2 065	225	1 494	1 721	(227)	-13%	2 436
<i><b>Trading services</b></i>		4 391	5 070	6 370	2 066	4 475	5 308	(833)	-16%	5 070
Electricity		-	-	-	-	-	-	-	-	-
Water		2 074	3 708	3 023	1 960	2 334	2 519	(185)	-7%	3 708
Waste water management		11	-	-	-	-	-	-	-	-
Waste management		2 305	1 362	3 347	106	2 141	2 789	(648)	-23%	1 362
<i><b>Other</b></i>		-	-	-	-	-	-	-	-	-
<b>Total Expenditure - Standard</b>	3	273 782	306 313	325 566	14 898	141 401	271 305	(129 904)	-48%	306 313
<b>Surplus/ (Deficit) for the year</b>		1 945	2 504	3 619	(13 225)	53 995	3 015	50 980	1691%	2 504

This table reflects the operating budget (Financial Performance) in the standard classifications which is the Government Finance Statistics Functions and Sub-function. These are used by National Treasury to assist in the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures being used by the different institutions.

The main functions are Governance and Administration, Community and Public Safety, Economic and Environmental Services and Trading services.



It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

**Operating Revenue:**

Operating revenue totals R195,395,930. The majority of the funds are allocations received by National Treasury in terms of the RSC Replacement grant. Total allocation of R134,097,000 was received for the 2014/2015 financial year.

As previously reported the municipality is in the process of addressing their limited own funded contributions as strategies are being put in place to enhance own funded performance.

**Operating Expenditure**

Spending of 68% is recorded for the period ending 30 April 2015. Majority of the spending is employee related cost totalling R76m and the Disaster Recovery Grant. This allocation was received by the municipality on behalf of the local municipalities for flood damages.

More details will be provided below with the detailed explanations.

### 3.1.3 Table C3: Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

DC4 Eden - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M10 April											
Vote Description		Ref	2013/14	Budget Year 2014/15							
			Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands											
Revenue by Vote		1									
Vote 1 - Executive & Council			199 420	196 274	204 202	1 263	199 748	170 169	19 579	10.9%	199 274
Vote 2 - Budgetary & Treasury Office			-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services			1 112	1 302	1 302	-	1 021	1 000	(64)	-5.5%	1 302
Vote 4 - Planning and Development			-	-	-	-	-	-	-	-	-
Vote 5 - Public Safety			-	-	-	-	-	-	-	-	-
Vote 6 - Health			160	169	169	14	174	141	33	25.9%	-
Vote 7 - Community and Social Services			-	-	-	-	-	-	-	-	-
Vote 8 - Sport and Recreation			4 962	5 885	5 967	401	4 861	4 869	(108)	-4.0%	5 885
Vote 9 - Waste Management			80	84	1 122	-	750	938	(208)	-22.0%	84
Vote 10 - Road Transport			-	-	-	-	-	-	-	-	-
Vote 11 - Waste Water Management			-	-	-	-	-	-	-	-	-
Vote 12 - Water			-	-	-	-	-	-	-	-	-
Vote 13 - Environmental Protection			128	132	232	7	33	193	(181)	-83.2%	-
Vote 14 - Roads Agency Function			96 969	106 000	116 250	-	-	96 908	(96 908)	-100.0%	-
Vote 15 - Electricity			-	-	-	-	-	-	-	-	-
Total Revenue by Vote		2	275 728	306 517	328 154	1 673	196 368	274 320	(78 952)	-28.8%	292 516
Expenditure by Vote		1									
Vote 1 - Executive & Council			48 905	60 606	74 202	2 768	42 640	61 605	(19 386)	-31.3%	60 606
Vote 2 - Budgetary & Treasury Office			17 908	24 669	22 959	1 888	15 369	19 188	(3 807)	-19.9%	24 669
Vote 3 - Corporate Services			27 162	39 363	30 719	2 328	22 982	28 596	(2 617)	-10.2%	39 363
Vote 4 - Planning and Development			8 488	8 909	7 281	980	8 188	8 128	(970)	-10.8%	8 909
Vote 5 - Public Safety			26 608	26 179	23 534	2 267	17 702	16 512	(1 910)	-9.7%	26 179
Vote 6 - Health			23 604	27 488	30 762	2 173	23 923	25 882	(1 735)	-6.7%	27 488
Vote 7 - Community and Social Services			2 912	2 918	-	-	-	-	-	-	2 918
Vote 8 - Sport and Recreation			8 308	9 743	10 263	707	7 769	8 411	(642)	-7.6%	9 743
Vote 9 - Waste Management			2 368	1 362	3 347	108	2 141	2 766	(648)	-23.2%	1 362
Vote 10 - Road Transport			1 182	2 891	1 041	-	2	888	(886)	-99.7%	2 891
Vote 11 - Waste Water Management			11	-	-	-	-	-	-	-	-
Vote 12 - Water			2 074	3 708	3 023	1 980	2 324	2 819	(186)	-7.4%	3 708
Vote 13 - Environmental Protection			8 272	2 437	2 065	225	1 464	1 721	(227)	-13.2%	2 437
Vote 14 - Roads Agency Function			96 969	106 000	116 250	-	-	96 908	(96 908)	-100.0%	106 000
Vote 15 - Electricity			-	-	-	-	-	-	-	-	-
Total Expenditure by Vote		2	273 782	306 313	328 966	14 899	149 401	271 383	(129 926)	-47.9%	306 313
Surplus/ (Deficit) for the year		2	1 946	2 204	3 818	(13 226)	43 965	3 938	58 926	150.9%	(103 797)

Reporting per municipal vote provide details on the spread of spending over the various functions of council.

Income is mainly budgeted under the Executive and Council function and therefor the majority of the income will be reflected under this section.

The consolidation of the Roads Agency function into the budget of Eden reflects under the Roads Transport municipal function above.

No reporting of the information in terms of the Roads Agency function is included in the report.

### 3.1.4 Table C4: Monthly Budget Statement - Financial Performance (revenue and expenditure)

DC4 Eden - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M10 April										
Description	Ref	2013/14	Budget Year 2014/15							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates								-		
Property rates - penalties & collection charges								-		
Service charges - electricity revenue								-		
Service charges - water revenue								-		
Service charges - sanitation revenue								-		
Service charges - refuse revenue								-		
Service charges - other								-		
Rental of facilities and equipment		1 248	2 357	2 357	43	757	1 964	(1 207)	-61%	2 357
Interest earned - external investments		2 601	4 500	4 750	898	6 127	3 958	2 169	55%	4 750
Interest earned - outstanding debtors				881	70	788	734	54	7%	881
Dividends received								-		
Fines								-		
Licences and permits								-		
Agency services		11 280	12 671	13 777		10 017	11 481	(1 464)	-13%	13 777
Transfers recognised - operational		141 197	170 060	168 993		168 426	140 828	27 599	20%	168 993
Other revenue		119 403	119 229	138 425	662	9 281	115 354	(106 074)	-92%	138 425
Gains on disposal of PPE								-		
Total Revenue (excluding capital transfers and contributions)		275 728	308 817	329 184	1 673	195 396	274 320	(78 924)	-29%	329 184
Expenditure By Type										
Employee related costs		146 056	95 117	94 315	7 172	75 991	78 596	(2 605)	-3%	94 315
Remuneration of councillors		6 969	7 705	7 723	603	5 880	6 436	(556)	-9%	7 723
Debt impairment		650	800	1 800			1 500	(1 500)	-100%	1 800
Depreciation & asset impairment		8 136	8 322	6 800	658	3 056	5 667	(2 610)	-46%	6 800
Finance charges		485	530	830		138	692	(554)	-80%	830
Bulk purchases								-		
Other materials								-		
Contracted services		10 372	9 975	8 414	336	6 218	7 012	(793)	-11%	8 414
Transfers and grants		4 244	36 253	35 396	2 548	27 309	29 497	(2 187)	-7%	35 396
Other expenditure		96 871	147 610	170 287	3 583	22 810	141 906	(119 096)	-84%	170 287
Loss on disposal of PPE								-		
Total Expenditure		273 782	306 313	325 566	14 899	141 403	271 305	(129 902)	-48%	325 566
Surplus/(Deficit)		1 947	2 504	3 618	(13 226)	53 993	3 015	50 978	0	3 618
Transfers recognised - capital								-		
Contributions recognised - capital								-		
Contributed assets								-		
Surplus/(Deficit) after capital transfers & contributions		1 947	2 504	3 618	(13 226)	53 993	3 015			3 618
Taxation								-		
Surplus/(Deficit) after taxation		1 947	2 504	3 618	(13 226)	53 993	3 015			3 618
Attributable to minorities										
Surplus/(Deficit) attributable to municipality		1 947	2 504	3 618	(13 226)	53 993	3 015			3 618
Share of surplus/ (deficit) of associate										
Surplus/ (Deficit) for the year		1 947	2 504	3 618	(13 226)	53 993	3 015			3 618

### **Revenue by Source**

Revenue by source explains the types of income budgeted for and the performance of these items individually.

#### **Rental of facilities and equipment:**

Rental of facilities totals R757,064 of a projected Adjustment budget of R2,356,866. This represents an underperformance in terms of year to date of 68% based on projections. Corrections were processed against this line item.

#### **Interest earned – External Investments:**

Interest earned totals R6,127,317 of a projected budget of R4,750,000. The municipality manage to invest more funds that were initially projected over a shorter period of time. This greatly enhances the performance of interest revenues.

#### **Transferred recognised – operational**

The transfers recognised represents the allocations as promulgated in the National and Provincial Division of Revenues Act's respectively. The municipality received all grants as promulgated and no funds was withheld by National or Provincial treasury for the financial year 2014/2015

#### **Other revenue / Sundry income**

The majority of the council own funded sources are budgeted under this category. The year to date performance totals R20,8m. As mentioned above, the municipal own revenue sources are diminishing and council should enhance this by implementing measures to address this shortcoming.

The municipal manager and chief financial officer is representing Eden on the regional district municipalities task team that was establish and this will hopefully in future bear positive fruits in terms of revenue enhancement initiatives.

#### **Gains on disposal of PPE (Sale of Land)**

No sale of land year to date.

### **Expenditure by Type**

Expenditure by type reflects the operational budget per main type/category of expenditure.

#### **Employee Related cost / Remuneration of councillors**

Employee related cost totals R75,991,020 of the budget of R94,315,426. This represents an expenditure of 80.6%. this is in line with projections and the municipality should spent the salary budget fully by year end.

#### **Debt Impairment / Depreciation and asset impairment**

The totals for depreciation as asset impairment is R3,056,391. This represents 45% of the budget. As requested by various role players the municipality is now able to report on depreciation on a more regular basis.

#### **Finance charges**

Finance charges are only accounted for during May and September yearly when the repayments in terms of the long term obligations is due.

#### **Contracted services**

Contracted services totals R6,218,363 of a budget of R8,414,183. This represents a spending of 74% of budgeted expenditure.

#### **Other expenditure**

Most of the other expenditure are only accounted for at the end of the financial year. Spending on these will therefore be below budgeted amounts. This status quo will maintain until the end of the financial year.

### 3.1.5 Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

DC4 Eden - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M10 April										
Vote Description	Ref	2013/14	Budget Year 2014/15							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands	1								%	
<b>Multi-Year expenditure appropriation</b>	2									
Vote 1 - Executive & Council		-	-	327	-	48	273	(224)	-82%	327
Vote 2 - Budget and Treasury Office		-	-	6	-	-	5	(5)	-100%	6
Vote 3 - Corporate Services		485	1 000	923	38	454	769	(315)	-41%	923
Vote 4 - Planning and Development		-	-	-	-	-	-	-		-
Vote 5 - Public Safety		400	1 300	1 935	9	19	1 613	(1 594)	-99%	1 935
Vote 6 - Health		250	-	53	-	-	44	(44)	-100%	53
Vote 7 - Community and Social Services		-	-	-	-	-	-	-		-
Vote 8 - Sport and Recreation		-	200	370	-	96	308	(212)	-69%	370
Vote 9 - Waste Management		5 800	5 800	5 800	116	116	4 833	(4 718)	-98%	5 800
Vote 10 - Road Transport		-	-	-	-	-	-	-		-
Vote 11 - Waste Water Management		-	-	-	-	-	-	-		-
Vote 12 - Water		-	-	-	-	-	-	-		-
Vote 13 - Environmental Protection		-	-	-	-	-	-	-		-
Vote 14 - Roads Agency Function		-	-	-	-	-	-	-		-
Vote 15 - Electricity		-	-	-	-	-	-	-		-
<b>Total Capital Multi-year expenditure</b>	<b>4,7</b>	<b>6 935</b>	<b>8 300</b>	<b>9 414</b>	<b>163</b>	<b>733</b>	<b>7 845</b>	<b>(7 112)</b>	<b>-91%</b>	<b>9 414</b>

#### Variances explained in Supporting Table C5

The municipality adjusted the Capital Budget from R8,300,000 to R9,413,750. The majority of the additional funds were allocated to the Fire department for the replacement of emergency equipment and the council administration sections.

Various capital projects are in the tender stage and appointment of successful service providers should be commencing soon.

The capital projects for the Fire Service Department, that is, the replacement of fire fleet is in the committee stage at Supply Chain Management. Spending on these items should be reported in the 4<sup>th</sup> quarter of the financial year.

The other major item is the purchase of the land for the Regional Landfill Site of R5,8m.

The municipality processed the payments of the landfill site during April. This information still needs to be recorded onto the financial system and will be reported with the May FMR report.

### 3.1.6 Table C6: Monthly Budget Statement - Financial Position

DC4 Eden - Table C6 Monthly Budget Statement - Financial Position - M10 April

Description	Ref	2013/14	Budget Year 2014/15			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>	<b>1</b>					
<b>ASSETS</b>						
<b>Current assets</b>						
Cash		79 737	95 686	79 737	156 266	95 686
Call investment deposits		–	–			–
Consumer debtors		14 440	6 757	16 446	10 034	6 757
Other debtors		3 851	4 402	1 845		4 402
Current portion of long-term receivables		2 404	2 534	2 404	2 404	2 534
Inventory		4 645	4 005	4 645	4 130	4 005
<b>Total current assets</b>		<b>105 078</b>	<b>113 384</b>	<b>105 078</b>	<b>172 834</b>	<b>113 384</b>
<b>Non current assets</b>						
Long-term receivables		47 487	37 190	47 487	47 487	37 190
Investments		–	–		41	–
Investment property		170 665	345 577	170 665	170 578	345 577
Investments in Associate		–	–			–
Property, plant and equipment		294 896	146 406	294 896	293 507	146 406
Agricultural		–	–			–
Biological assets		–	–			–
Intangible assets		2 801	3 068	2 801	2 571	3 068
Other non-current assets		41	41	41		41
<b>Total non current assets</b>		<b>515 890</b>	<b>532 282</b>	<b>515 890</b>	<b>514 184</b>	<b>532 282</b>
<b>TOTAL ASSETS</b>		<b>620 968</b>	<b>645 666</b>	<b>620 968</b>	<b>687 018</b>	<b>645 666</b>
<b>LIABILITIES</b>						
<b>Current liabilities</b>						
Bank overdraft		–	–			–
Borrowing		1 923	700	1 904	1 470	700
Consumer deposits		–	–			–
Trade and other payables		30 278	44 745	30 296	48 026	44 745
Provisions		20 501	22 087	20 501	11 719	22 087
<b>Total current liabilities</b>		<b>52 701</b>	<b>67 533</b>	<b>52 701</b>	<b>61 215</b>	<b>67 533</b>
<b>Non current liabilities</b>						
Borrowing		3 136	2 156	705	705	2 156
Provisions		111 837	115 414	114 269	114 269	115 414
<b>Total non current liabilities</b>		<b>114 974</b>	<b>117 570</b>	<b>114 974</b>	<b>114 974</b>	<b>117 570</b>
<b>TOTAL LIABILITIES</b>		<b>167 675</b>	<b>185 103</b>	<b>167 675</b>	<b>176 189</b>	<b>185 103</b>
<b>NET ASSETS</b>	<b>2</b>	<b>453 293</b>	<b>460 563</b>	<b>453 293</b>	<b>510 829</b>	<b>460 563</b>
<b>COMMUNITY WEALTH/EQUITY</b>						
Accumulated Surplus/(Deficit)		435 224	458 916	435 224	492 760	458 916
Reserves		18 069	1 647	18 069	18 069	1 647
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	<b>2</b>	<b>453 293</b>	<b>460 563</b>	<b>453 293</b>	<b>510 829</b>	<b>460 563</b>

The financial position of council is recorded at the end of April 2015. This table excludes the figures for Roads department

### 3.1.7 Table C7: Monthly Budget Statement - Cash Flow

DC4 Eden - Table C7 Monthly Budget Statement - Cash Flow - M10 April

Description	Ref	2013/14	Budget Year 2014/15							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>	<b>1</b>									
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>										
<b>Receipts</b>										
Ratepayers and other		129 870	125 436	125 436	775	22 622	104 530	(81 908)	-78%	125 436
Government - operating		141 097	170 060	168 993		166 647	140 828	25 819	18%	168 993
Government - capital								-		
Interest		2 601	4 500	4 750	898	6 127	3 958	2 169	55%	4 750
Dividends								-		
<b>Payments</b>										
Suppliers and employees		(248 119)	(286 362)	(293 704)	(12 279)	(112 274)	(244 753)	(132 479)	54%	(293 704)
Finance charges		(485)	(530)	(830)		(138)	(692)	(554)	80%	(830)
Transfers and Grants		(4 144)	(4 084)	(34 896)	(2 620)	(28 989)	(29 080)	(91)	0%	(34 896)
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>		<b>20 820</b>	<b>9 020</b>	<b>(30 251)</b>	<b>(13 226)</b>	<b>53 995</b>	<b>(25 209)</b>	<b>(79 204)</b>	<b>314%</b>	<b>(30 251)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>										
<b>Receipts</b>										
Proceeds on disposal of PPE								-		
Decrease (Increase) in non-current debtors								-		
Decrease (increase) other non-current receivables		2 534	2 534	2 534				-		2 534
Decrease (increase) in non-current investments					130 000	57 927		57 927	#DIV/0!	-
<b>Payments</b>										
Capital assets		(1 135)	(8 300)	(9 414)				-		
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>		<b>1 399</b>	<b>(5 766)</b>	<b>(6 880)</b>	<b>130 000</b>	<b>57 927</b>	<b>-</b>	<b>(57 927)</b>	<b>#DIV/0!</b>	<b>2 534</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>										
<b>Receipts</b>										
Short term loans								-		
Borrowing long term/refinancing								-		
Increase (decrease) in consumer deposits								-		
<b>Payments</b>										
Repayment of borrowing		(622)	(650)	(650)				-		(650)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>		<b>(622)</b>	<b>(650)</b>	<b>(650)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>(650)</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>		<b>21 597</b>	<b>2 604</b>	<b>(37 781)</b>	<b>116 774</b>	<b>111 922</b>	<b>(25 209)</b>			<b>(28 367)</b>
Cash/cash equivalents at beginning:		72 984	94 582			13 883	94 582			13 883
Cash/cash equivalents at month/year end:		94 581	97 186	(37 781)		125 805	69 373			(14 484)

The municipal cash balance totals R125.8m for the period ending 30 April 2015.

The municipality received their final instalment of EQS replacement grant levy. This grant is required to fund expenditure for the period April to June.

The cash calculation that's performed by the financial statements section taking into account all creditors and obligations should provide a better understanding of council cash position.



## PART 2 – SUPPORTING DOCUMENTATION

### Section 4 – Debtors' analysis

#### Supporting Table SC3

DC4 Eden - Supporting Table SC3 Monthly Budget Statement - aged debtors - M10 April							
Description	NT Code	Budget Year 2014/15					
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	Total	Total over 90 days
R thousands							
Debtors Age Analysis By Income Source							
Trade and Other Receivables from Exchange Transactions - Water	1200					–	–
Trade and Other Receivables from Exchange Transactions - Electricity	1300					–	–
Receivables from Non-exchange Transactions - Property Rates	1400					–	–
Receivables from Exchange Transactions - Waste Water Management	1500					–	–
Receivables from Exchange Transactions - Waste Management	1600					–	–
Receivables from Exchange Transactions - Property Rental Debtors	1700	41	25	67	2 811	2 943	2 811
Interest on Arrear Debtor Accounts	1810					–	–
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820					–	–
Other	1900	105	78	51	7 105	7 338	7 105
Total By Income Source	2000	146	103	117	9 916	10 282	9 916
2013/14 - totals only						–	–
Debtors Age Analysis By Customer Group							
Organs of State	2200					–	–
Commercial	2300					–	–
Households	2400	60	52	43	1 111	1 266	1 111
Other	2500	86	51	75	8 805	9 016	8 805
Total By Customer Group	2600	146	103	117	9 916	10 282	9 916

A report was tabled to council for the write-off outstanding debt during March. This recommendations as per the report still needs to be processed on the financial system. It is envisioned that the amount of outstanding debtors will decrease significantly with the implementation of the recommendation and this will reflect on the FMR report for the last quarter of the financial year.

## Section 5 – Creditors' analysis

**Supporting Table C4**

DC4 Eden - Supporting Table SC4 Monthly Budget Statement - aged creditors - M10 April			
Description	NT Code	Budget Year 2014/15	
		0 - 30 Days	Total
<b>R thousands</b>			
<b>Creditors Age Analysis By Customer Type</b>			
Bulk Electricity	0100		–
Bulk Water	0200		–
PAYE deductions	0300	1 276	1 276
VAT (output less input)	0400		–
Pensions / Retirement deductions	0500	1 116	1 116
Loan repayments	0600		–
Trade Creditors	0700		–
Auditor General	0800	–	–
Other	0900		–
<b>Total By Customer Type</b>	<b>1000</b>	<b>2 392</b>	<b>2 392</b>

Creditors section is busy with a total overhaul of their operating procedures. Standard operation procedures will be compiled and various challenges will be addressed that was hindering better reporting in terms of Creditors.

This should improve the reporting in future in terms of outstanding creditors but for the time being year to date the status quo will maintain.

## Section 6 – Investment portfolio analysis

### 6.1 Investment monitoring information

	Balance as at 01 April 2015	Movements for the month			Balance as at 30 April 2015	Interest earned Month	Interest earned Year to date
		Investments matured	Investments made	Interest capitalised			
Edenburg Municipality							
Interest Received YTD					-		3 447 946.78
Standard Bank	32 500 000.00	-32 500 000.00			-	176 581.92	176 581.92
FNB	32 500 000.00	-32 500 000.00			-	170 136.86	170 136.86
ABSA	32 500 000.00	-32 500 000.00			-	174 801.37	174 801.37
Nedbank	32 500 000.00	-32 500 000.00			-	151 594.24	151 594.24
Standard Bank - Bank Guarantee Investment	6 378 762.00				6 378 762.00		-
<b>BANK DEPOSITS</b>	<b>124 378 762.00</b>	<b>-130 000 000.00</b>	<b>-</b>	<b>-</b>	<b>6 378 762.00</b>	<b>703 113.39</b>	<b>4 151 068.16</b>

Total short-term investments equal R130m at the end of 30 April 2015 which was invested with the 4 major banks. As reflected above the municipality outperformed the budget for interest with these practices and the positive practice should provide more positive spinoffs going forward.

Administration invests all access funds according to the Cash Management and Investment policy of council.

## Section 7 – Allocation and grant receipts and expenditure

### 7.1 Supporting Table C6

DC4 Eden - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M10 April										
Description	Ref	2013/14	Budget Year 2014/15							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									%	
<b>RECEIPTS:</b>	1,2									
<b>Operating Transfers and Grants</b>										
<b>National Government:</b>		139 393	167 213	167 213	–	166 647	125 410	33 583	26.8%	167 213
Local Government Equitable Share		129 669	134 097	134 097	–	134 097	100 573	33 524	33.3%	134 097
Finance Management		1 250	1 250	1 250	–	1 250	938			1 250
Municipal Systems Improvement		890	934	934	–	934	701			934
EPWP Incentive		1 000	1 000	1 000	–	1 000	750			1 000
Municipal Disaster Recovery Grant		6 584	27 432	27 432	–	27 432	20 574			27 432
LG: Bulk Water and Waste Water infrastr.	3		2 500	2 500	–	1 934	1 875	59	3.1%	2 500
Other transfers and grants [insert description]								–		
<b>Provincial Government:</b>		1 704	2 847	1 780	–	1 780	1 335	445	33.3%	1 780
Intergrated Transport Planning - PT		604	900	900	–	900	675	225	33.3%	900
Nelson Mandela Memorial		150								
WC FMG Assistance		550						–		
WC Support - Provincial Treasury	4	400						–		
Rural Roads Asset Management Systems			1 947					–		–
PT WC FMG Grant				880		880	660	220	33.3%	880
								–		
<b>Total Operating Transfers and Grants</b>	5	141 097	170 060	168 993	–	168 427	126 745	34 028	26.8%	168 993

The majority of the unspent grants balances are allocated to the Disaster Recovery Grant. These grants must be paid to the B Municipalities as set out in the grant conditions, however B Municipalities must first submit expenditure reports before the monies will be paid over.

## 7.2 Supporting Table C7

DC4 Eden - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M10 April										
Description	Ref	2013/14	Budget Year 2014/15							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands									%	
<b>EXPENDITURE</b>										
<b>Operating expenditure of Transfers and Grants</b>										
<b>National Government:</b>		139 393	167 213	167 213	2 409	26 929	139 344	(112 415)	-80.7%	167 213
Local Government Equitable Share		129 669	134 097	134 097	–	–	111 748	(111 748)	-100.0%	134 097
Finance Management		1 250	1 250	1 250	242	762	1 042	(280)	-26.9%	1 250
Municipal Systems Improvement		890	934	934	146	896	778	117	15.1%	934
EPWP Incentive		1 000	1 000	1 000	78	584	833	(250)	-30.0%	1 000
Municipal Disaster Recovery Grant		6 584	27 432	27 432	–	22 502	22 860	(358)	-1.6%	27 432
LG: Bulk Water and Waste Water infrastr.			2 500	2 500	1 943	2 186	2 083	103	4.9%	2 500
Other transfers and grants [insert description]								–		
<b>Provincial Government:</b>		1 554	2 847	1 780	139	380	1 483	(1 103)	-74.4%	1 780
Integrated Transport Planning - PT		604	900	900	–	–	750	(750)	-100.0%	900
WC FMG Assistance		550						–		
WC Support - Provincial Treasury		400				208		208	#DIV/0!	
Rural Roads Asset Management Systems			1 947					–		
PT WC FMG Grant				880	139	172	733	(562)	-76.6%	880
<b>District Municipality:</b>		–	–	–	–	–	–	–		–
<b>Total operating expenditure of Transfers and Grants:</b>		140 947	170 060	168 993	2 548	27 309	140 828	(113 518)	-80.6%	168 993

Performance reporting on grants will be enhanced to ensure compliance with the Division of Revenue Act that stipulates reporting on all grant performance should be done from the receiving officer.

## Section 8 – Expenditure on councillor and board members allowances and employee benefits

Supporting Table C8

DC4 Eden - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M10 April										
Category of Employee and Councillor remuneration	Ref	2013/14	Budget Year 2014/15							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands		A	B	C						D
<b>Councillors (Political Office Bearers plus Other)</b>										
Basic Salaries and Wages		5 199	5 016	5 969	428	4 174	4 974	(800)	-16%	5 016
Pension and UIF Contributions		107	135	107	11	103	89	14	16%	135
Medical Aid Contributions		107	180	107	19	168	89	79	89%	180
Motor Vehicle Allowance		1 223	1 709	1 223	120	1 174	1 019	154	15%	1 709
Cellphone Allowance		282	558	267	26	261	223	38	17%	558
Housing Allowances										
Other benefits and allowances		50	107	50			42	(42)	-100%	107
<b>Sub Total - Councillors</b>		<b>6 969</b>	<b>7 705</b>	<b>7 723</b>	<b>603</b>	<b>5 880</b>	<b>6 436</b>	<b>(556)</b>	<b>-9%</b>	<b>7 705</b>
<b>% increase</b>	4		<b>10.6%</b>	<b>10.8%</b>						<b>10.6%</b>
<b>Senior Managers of the Municipality</b>										
Basic Salaries and Wages		3 266	3 150	3 266	269	2 819	2 722	97	4%	3 150
Pension and UIF Contributions		417	607	417	43	390	348	43	12%	607
Medical Aid Contributions		61	65	61	4	39	51	(12)	-23%	65
Overtime										
Performance Bonus		507	485	325		364	271	93	34%	485
Motor Vehicle Allowance		369	471	369	41	407	308	100	32%	471
Cellphone Allowance		12	41	12	3	60	10	50	501%	41
Housing Allowances		84	84	84	7	70	70			84
Other benefits and allowances										
Payments in lieu of leave			45							45
Long service awards										
Post-retirement benefit obligations	2									
<b>Sub Total - Senior Managers of Municipality</b>		<b>4 716</b>	<b>4 949</b>	<b>4 534</b>	<b>366</b>	<b>4 149</b>	<b>3 778</b>	<b>371</b>	<b>10%</b>	<b>4 949</b>
<b>% increase</b>	4		<b>4.9%</b>	<b>-3.9%</b>						<b>4.9%</b>
<b>Other Municipal Staff</b>										
Basic Salaries and Wages		86 917	111 662	57 613	4 470	44 837	48 011	(3 173)	-7%	111 662
Pension and UIF Contributions		18 332	11 604	11 424	842	8 910	9 520	(610)	-6%	11 604
Medical Aid Contributions		13 993	6 705	8 150	665	6 291	6 792	(501)	-7%	6 705
Overtime		1 460	1 245	1 027	162	1 005	856	150	17%	1 245
Performance Bonus		(147)		35			29	(29)	-100%	
Motor Vehicle Allowance		8 241	6 037	5 863	570	5 775	4 886	889	18%	6 037
Cellphone Allowance		133	596	119		5	99	(94)	-95%	596
Housing Allowances		823	565	516	46	474	430	44	10%	565
Other benefits and allowances		2 822	2 372	692	51	468	577	(109)	-19%	2 372
Payments in lieu of leave		6 511	4 228	4 342		4 075	3 618	457	13%	4 228
Long service awards		158	750							750
Post-retirement benefit obligations	2	2 095	4 324							4 324
<b>Sub Total - Other Municipal Staff</b>		<b>141 339</b>	<b>150 086</b>	<b>89 781</b>	<b>6 805</b>	<b>71 842</b>	<b>74 818</b>	<b>(2 976)</b>	<b>-4%</b>	<b>150 086</b>
<b>% increase</b>	4		<b>6.2%</b>	<b>-36.5%</b>						<b>6.2%</b>
<b>Total Parent Municipality</b>		<b>153 023</b>	<b>162 740</b>	<b>102 038</b>	<b>7 774</b>	<b>81 871</b>	<b>85 032</b>	<b>(3 160)</b>	<b>-4%</b>	<b>162 740</b>

Salary and council remuneration totals R81,871,083. This represents 58% of the operating expenditure at the end of 30 April 2015. Various vacancies were budgeted during the adjustment budget. Some of these vacancies is still not filled and processes are underway to address is with the human resource section.

The municipality is in the process of implementing various strategies to reduce the staff related cost and the positive fruits of these endeavours are expected within the next two financial years.

## Section 9 – Municipal manager's quality certification

NAVRAE:  
ENQUIRIES: S Stanley

KONTAKNR  
CONTACT NO 044 803 1343

VERW:  
REF: 6/18/7/2014-2015

KANTOOR:  
OFFICES: George

DATUM  
DATE 08 May 2015



### QUALITY CERTIFICATE

I, G W LOUW ....., the accounting officer / chief financial officer of **EDEN DISTRICT MUNICIPALITY DC4** (name of municipality), hereby certify that –

(mark as appropriate)

- ☐ **The monthly budget statement**
- ☐ Quarterly report on the implementation of the budget and financial state affairs of the municipality
- ☐ Mid- year budget and performance assessment

For the month ended **30 APRIL 2015** (month/year) has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name G.W. Louw

Accounting Officer / Chief Financial Officer of **EDEN DISTRICT MUNICIPALITY DC4**  
(name and demarcation of municipality)

Signature [Signature]

Date 15/05/15