



**EDEN DISTRICT MUNICIPALITY**

**FINANCIAL YEAR 2014 - 2015**

**MONTHLY FINANCIAL REPORT**

**31 OCTOBER 2014**

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## **Glossary**

**Adjustments budget** – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

**Allocations** – Money received from Provincial or National Government or other municipalities.

**Budget** – The financial plan of the Municipality.

**Budget related policy** – Policy of a municipality affecting or affected by the budget, examples include tariff policy, rates policy and credit control and debt collection policy.

**Capital expenditure** - Spending on assets such as land, buildings and machinery. Any capital expenditure must be reflected as an asset on the Municipality's balance sheet.

**Cash flow statement** – A statement showing when actual cash will be received and spent by the Municipality. Cash payments do not always coincide with budgeted expenditure timings. For example, when an invoice is received by the Municipality it is shown as expenditure in the month it is received, even though it may not be paid in the same period.

**DORA** – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

**Equitable share** – A general grant paid to municipalities. It is predominantly targeted to help with free basic services.

**Fruitless and wasteful expenditure** – Expenditure that was made in vain and would have been avoided had reasonable care been exercised.

**GFS** – Government Finance Statistics. An internationally recognised classification system that facilitates like for like comparison between municipalities.

**GRAP** – Generally Recognised Accounting Practice. The new standard for municipal accounting.

**IDP** – Integrated Development Plan. The main strategic planning document of the Municipality

**MBRR** – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations April 2009

**MFMA** – The Municipal Finance Management Act – No. 56 of 2003. The principle piece of legislation relating to municipal financial management.

**MTREF** – Medium Term Revenue and Expenditure Framework. A medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes details of the previous and current years' financial position.

**Operating expenditure** – Spending on the day to day expenses of the Municipality such as salaries and wages.

**Rates** – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

**SDBIP** – Service Delivery and Budget Implementation Plan. A detailed plan comprising quarterly performance targets and monthly budget estimates.

**Strategic objectives** – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

**Unauthorised expenditure** – Generally, spending without, or in excess of, an approved budget.

**Virement** – A transfer of budget.

**Virement policy** - The policy that sets out the rules for budget transfers. Virements are normally allowed within a vote. Transfers between votes must be agreed by Council through an Adjustments Budget.

**Vote** – One of the main segments into which a budget. In Eden District this means the different GFS classification the budget is divided.

## **Legislative Framework**

This report has been prepared in terms of the following enabling legislation.

### **The Municipal Finance Management Act – No. 56 of 2003**

Section 71: Monthly budget statements

**Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations**

## **PART 1 – IN-YEAR REPORT**

### **SECTION 1 – RESOLUTIONS**

#### **SECTION 71 Monthly budget statements**

These are the resolutions being presented to Council in the Monthly report on the implementation of the budget and the financial state of affairs of the municipality as required in terms of section 71 of the Municipal Finance Management Act , Act 56 of 2003.

#### **RECOMMENDATION:**

That Council notes the monthly report and any other supporting documentation on the implementation of the budget and the financial affairs for the month ending 31 October 2014

### **Section 2 – Executive Summary**

#### **2.1 Introduction**

These figures are presented in terms of section 71 of the MFMA. The information is presented for month of 31 October 2014 year to date.

#### **2.2 Consolidated performance**

##### **2.2.1 Against annual budget (original)**

#### **Revenue by source**

Operating revenue year to date for the Council's own budget totals R66.9m or 33% of the budgeted council revenue excluding Roads agency function income.

#### **Operating Expenditure by type**

Expenditure for the first quarter totals R42.6m or 21.12% of the total operating budget. Breakdown of these expenses will be presented further in the report.

#### **Capital Expenditure**

Capital expenditure after the end of the first quarter is still fairly low. The majority of the capital budget consists of the purchase of the regional landfill site to the amount of R5.8m. This project is in the contract phase.

### **2.3 Material variances from SDBIP**

Material variances is properly reported and addressed during the financial year to ensure the administration achieve the service delivery targets by council. Management requested a simplified financial management report that will be compiled and tabled to Mancom from December. This report should address the shortcomings addressed in terms of variance reporting of council and enable the executive management team to implement steps to ensure achievement of targets as per SDBIP.

### **2.4 Remedial or corrective steps**

New report to be tabled to Mancom whereby performance enhancements will be improvements in performance from December 2014.

### **2.5 Conclusion**

Detailed analysis of the municipal performance for the year ending 31 October 2014 will be presented under the different sections of the report.

## **Section 3 – In-year budget statement tables**

### **3.1 Monthly budget statements**

### 3.1.1 Table C1: S71 Monthly Budget Statement Summary

DC4 Eden - Table C1 Monthly Budget Statement Summary - M04 October									
Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-
Investment revenue	2 601	4 500	-	724	2 076	1 500	576	38%	4 500
Transfers recognised - operational	141 197	170 060	-	-	55 664	56 687	(1 023)	-2%	170 060
Other own revenue	131 931	134 257	-	2 033	9 197	44 752	(35 556)	-79%	134 257
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>275 728</b>	<b>308 817</b>	<b>-</b>	<b>2 757</b>	<b>66 937</b>	<b>102 939</b>	<b>(36 002)</b>	<b>-35%</b>	<b>308 817</b>
Employee costs	146 056	95 117	-	6 929	28 308	31 706	(3 398)	-11%	95 117
Remuneration of Councillors	6 969	7 705	-	575	2 360	2 568	(208)	-8%	7 705
Depreciation & asset impairment	8 136	8 322	-	334	1 025	2 774	(1 749)	-63%	8 322
Finance charges	485	530	-	-	80	177	(96)	-55%	530
Materials and bulk purchases	-	-	-	-	-	-	-	-	-
Transfers and grants	4 244	36 253	-	114	648	12 084	(11 436)	-95%	36 253
Other expenditure	107 893	158 385	-	3 816	9 900	52 795	(42 895)	-81%	158 385
<b>Total Expenditure</b>	<b>273 782</b>	<b>306 313</b>	<b>-</b>	<b>11 768</b>	<b>42 321</b>	<b>102 104</b>	<b>(59 783)</b>	<b>-59%</b>	<b>306 313</b>
<b>Surplus/(Deficit)</b>	<b>1 947</b>	<b>2 504</b>	<b>-</b>	<b>(9 011)</b>	<b>24 615</b>	<b>835</b>	<b>23 781</b>	<b>2849%</b>	<b>2 504</b>
Transfers recognised - capital	-	-	-	-	-	-	-	-	-
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>1 947</b>	<b>2 504</b>	<b>-</b>	<b>(9 011)</b>	<b>24 615</b>	<b>835</b>	<b>23 781</b>	<b>2849%</b>	<b>2 504</b>
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
<b>Surplus/ (Deficit) for the year</b>	<b>1 947</b>	<b>2 504</b>	<b>-</b>	<b>(9 011)</b>	<b>24 615</b>	<b>835</b>	<b>23 781</b>	<b>2849%</b>	<b>2 504</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	<b>6 935</b>	<b>8 300</b>	<b>-</b>	<b>74</b>	<b>84</b>	<b>2 767</b>	<b>(2 683)</b>	<b>-97%</b>	<b>-</b>
Capital transfers recognised	-	-	-	-	-	-	-	-	-
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	<b>6 935</b>	<b>8 300</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total sources of capital funds</b>	<b>6 935</b>	<b>8 300</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Financial position</b>									
Total current assets	112 081	113 384	-	-	-	-	-	-	113 384
Total non current assets	533 338	532 282	-	-	-	-	-	-	532 282
Total current liabilities	74 736	67 533	-	-	-	-	-	-	67 533
Total non current liabilities	112 624	117 570	-	-	-	-	-	-	117 570
<b>Community wealth/Equity</b>	<b>458 059</b>	<b>460 563</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>460 563</b>
<b>Cash flows</b>									
Net cash from (used) operating	20 820	9 020	-	(9 011)	24 615	3 007	(21 609)	-719%	9 020
Net cash from (used) investing	1 399	(5 766)	-	4 530	(28 205)	-	28 205	#DIV/0!	2 534
Net cash from (used) financing	(622)	(650)	-	-	-	-	-	-	(650)
<b>Cash/cash equivalents at the month/year end</b>	<b>94 581</b>	<b>97 186</b>	<b>-</b>	<b>-</b>	<b>15 268</b>	<b>97 589</b>	<b>82 321</b>	<b>84%</b>	<b>29 761</b>
<b>Debtors &amp; creditors analysis</b>									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
<b>Debtors Age Analysis</b>									
Total By Income Source	537	622	279	9 566	-	-	-	-	11 004
<b>Creditors Age Analysis</b>									
Total Creditors	3 245	-	-	-	-	-	-	-	3 245



DC4 Eden - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M04 October

Description	Ref	2013/14	Budget Year 2014/15							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>	1									
<b>Revenue - Standard</b>										
<b>Governance and administration</b>		170 532	196 577	-	2 240	65 005	65 526	(520)	-1%	196 577
Executive and council		169 420	195 274	-	1 933	64 053	65 091	(1 038)	-2%	195 274
Budget and treasury office		-	-	-	-	-	-	-	-	-
Corporate services		1 112	1 302	-	306	952	434	518	119%	1 302
<b>Community and public safety</b>		5 122	6 024	-	517	1 832	2 008	(176)	-9%	6 024
Community and social services		-	-	-	-	-	-	-	-	-
Sport and recreation		4 962	5 855	-	497	1 761	1 952	(190)	-10%	5 855
Public safety		-	-	-	-	-	-	-	-	-
Housing		-	-	-	-	-	-	-	-	-
Health		160	169	-	20	71	56	14	26%	169
<b>Economic and environmental services</b>		99 994	106 132	-	0	9	35 377	(35 368)	-100%	106 132
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		99 869	106 000	-	-	-	35 333	(35 333)	-100%	106 000
Environmental protection		125	132	-	0	9	44	(35)	-79%	132
<b>Trading services</b>		80	84	-	-	90	28	62	220%	84
Electricity		-	-	-	-	-	-	-	-	-
Water		-	-	-	-	90	-	90	#DIV/0!	-
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		80	84	-	-	-	28	(28)	-100%	84
<b>Other</b>	4	-	-	-	-	-	-	-	-	-
<b>Total Revenue - Standard</b>	2	275 728	308 817	-	2 757	66 937	102 939	(36 002)	-35%	308 817
<b>Expenditure - Standard</b>										
<b>Governance and administration</b>		90 585	117 701	-	6 314	21 533	39 234	(17 701)	-45%	117 701
Executive and council		47 138	63 639	-	2 869	7 675	21 213	(13 538)	-64%	63 639
Budget and treasury office		16 295	24 699	-	1 250	5 765	8 233	(2 468)	-30%	24 699
Corporate services		27 152	29 363	-	2 195	8 093	9 788	(1 694)	-17%	29 363
<b>Community and public safety</b>		61 059	65 305	-	4 687	17 873	21 768	(3 895)	-18%	65 305
Community and social services		2 312	2 918	-	185	776	973	(197)	-20%	2 918
Sport and recreation		8 305	9 743	-	734	2 351	3 248	(897)	-28%	9 743
Public safety		26 839	25 179	-	1 762	6 573	8 393	(1 820)	-22%	25 179
Housing		-	-	-	-	-	-	-	-	-
Health		23 604	27 465	-	2 007	8 173	9 155	(982)	-11%	27 465
<b>Economic and environmental services</b>		117 747	118 237	-	610	2 356	39 412	(37 056)	-94%	118 237
Planning and development		8 456	6 909	-	484	1 846	2 303	(457)	-20%	6 909
Road transport		101 020	108 891	-	-	-	36 297	(36 297)	-100%	108 891
Environmental protection		8 272	2 436	-	126	509	812	(303)	-37%	2 436
<b>Trading services</b>		4 391	5 070	-	156	559	1 690	(1 131)	-67%	5 070
Electricity		-	-	-	-	-	-	-	-	-
Water		2 074	3 708	-	52	70	1 236	(1 166)	-94%	3 708
Waste water management		11	-	-	-	-	-	-	-	-
Waste management		2 305	1 362	-	104	489	454	35	8%	1 362
<b>Other</b>		-	-	-	-	-	-	-	-	-
<b>Total Expenditure - Standard</b>	3	273 782	306 313	-	11 768	42 321	102 104	(59 783)	-59%	306 313
<b>Surplus/ (Deficit) for the year</b>		1 945	2 504	-	(9 011)	24 615	835	23 781	2849%	2 504

### **3.1.2 Table C2: Monthly Budget Statement - Financial Performance (standard classification)**

This table reflects the operating budget (Financial Performance) in the standard classifications which is the Government Finance Statistics Functions and Sub-function. These are used by National Treasury to assist in the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures being used by the different institutions.

The main functions are Governance and Administration, Community and Public Safety, Economic and Environmental Services and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3

#### **Operating Revenue:**

Revenue for the first period ending September consists mainly of the equitable share allocation of R53.08m received during the quarter. The municipality is in the process of instigating measures to improve revenue. This is however a process and success will probably only be experienced at a later stage of the financial year. Performance of other own revenue is agency services that reflects a 31% performance year to date. (Administration fee from Roads Agency function)

#### **Operating Expenditure**

Operating expenditure for the period totals R42.32m or 21.12% of the budgeted income in terms of Council's own funded budget. That is excluding the Roads Agency function. These expenditures consist mostly of employee related cost and councillor remuneration that totals 72.5% of the expenditure year to date.

DC4 Eden - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M04 October

Vote Description	Ref	2013/14	Budget Year 2014/15							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>										
<b>Revenue by Vote</b>	1									
Vote 1 - Executive & Council		169 420	195 274	-	1 933	64 053	65 091	(1 038)	-1.6%	195 274
Vote 2 - Budget and Treasury Office		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		1 112	1 302	-	306	952	434	518	119.3%	1 302
Vote 4 - Planning and Development		-	-	-	-	-	-	-	-	-
Vote 5 - Public Safety		-	-	-	-	-	-	-	-	-
Vote 6 - Health		160	169	-	20	71	56	14	25.7%	-
Vote 7 - Community and Social Services		-	-	-	-	-	-	-	-	-
Vote 8 - Sport and Recreation		4 962	5 855	-	497	1 761	1 952	(190)	-9.7%	5 855
Vote 9 - Waste Management		80	84	-	-	-	-	-	-	84
Vote 10 - Road Transport		-	-	-	-	-	-	-	-	-
Vote 11 - Waste Water Management		-	-	-	-	-	-	-	-	-
Vote 12 - Water		-	-	-	-	90	-	90	#DIV/0!	-
Vote 13 - Environmental Protection		125	132	-	0	9	44	(35)	-78.7%	-
Vote 14 - Roads Agency Function		99 869	106 000	-	-	-	35 333	(35 333)	-100.0%	-
Vote 15 - Electricity		-	-	-	-	-	-	-	-	-
<b>Total Revenue by Vote</b>	2	<b>275 728</b>	<b>308 817</b>	<b>-</b>	<b>2 757</b>	<b>66 937</b>	<b>102 911</b>	<b>(35 974)</b>	<b>-35.0%</b>	<b>202 516</b>
<b>Expenditure by Vote</b>	1									
Vote 1 - Executive & Council		45 505	63 639	-	2 869	7 675	21 213	(13 538)	-63.8%	63 639
Vote 2 - Budget and Treasury Office		17 928	24 699	-	1 250	5 765	8 233	(2 468)	-30.0%	24 699
Vote 3 - Corporate Services		27 152	29 363	-	2 195	8 093	9 788	(1 694)	-17.3%	29 363
Vote 4 - Planning and Development		8 456	6 909	-	484	1 846	2 303	(457)	-19.8%	6 909
Vote 5 - Public Safety		26 838	25 179	-	1 762	6 573	8 393	(1 820)	-21.7%	25 179
Vote 6 - Health		23 604	27 465	-	2 007	8 173	9 155	(982)	-10.7%	27 465
Vote 7 - Community and Social Services		2 312	2 918	-	185	776	973	(197)	-20.2%	2 918
Vote 8 - Sport and Recreation		8 305	9 743	-	734	2 351	3 248	(897)	-27.6%	9 743
Vote 9 - Waste Management		2 305	1 362	-	104	489	454	35	7.7%	1 362
Vote 10 - Road Transport		1 152	2 891	-	-	-	964	(964)	-100.0%	2 891
Vote 11 - Waste Water Management		11	-	-	-	-	-	-	-	-
Vote 12 - Water		2 074	3 708	-	52	70	1 236	(1 166)	-94.3%	3 708
Vote 13 - Environmental Protection		8 272	2 437	-	126	509	812	(303)	-37.3%	2 437
Vote 14 - Roads Agency Function		99 869	106 000	-	-	-	35 333	(35 333)	-100.0%	106 000
Vote 15 - Electricity		-	-	-	-	-	-	-	-	-
<b>Total Expenditure by Vote</b>	2	<b>273 782</b>	<b>306 313</b>	<b>-</b>	<b>11 768</b>	<b>42 321</b>	<b>102 104</b>	<b>(59 783)</b>	<b>-58.6%</b>	<b>306 313</b>
<b>Surplus/ (Deficit) for the year</b>	2	<b>1 946</b>	<b>2 504</b>	<b>-</b>	<b>(9 011)</b>	<b>24 615</b>	<b>806</b>	<b>23 809</b>	<b>2952.5%</b>	<b>(103 797)</b>

**3.1.3 Table C3: Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)**

Reporting per municipal vote provide details on the spread of spending over the various functions of council.

Income is mainly budgeted under the Executive and Council function and therefor the majority of the income will be reflected under this section.

The consolidation of the Roads Agency function into the budget of Eden reflects under the Roads Transport municipal function above.

No reporting of the information in terms of the Roads Agency function is included in the report.

**DC4 Eden - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M04 October**

Description	Ref	2013/14	Budget Year 2014/15							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>										
<b>Revenue By Source</b>										
Property rates										
Property rates - penalties & collection charges										
Service charges - electricity revenue										
Service charges - water revenue										
Service charges - sanitation revenue										
Service charges - refuse revenue										
Service charges - other										
Rental of facilities and equipment		1 248	2 357		(1 083)	(690)	786	(1 475)	-188%	2 357
Interest earned - external investments		2 601	4 500		724	2 076	1 500	576	38%	4 500
Interest earned - outstanding debtors					94	339		339	#DIV/0!	
Dividends received					-	-		-		
Fines					-	-		-		
Licences and permits					-	-		-		
Agency services		11 280	12 671		1 010	4 039	4 224	(184)	-4%	12 671
Transfers recognised - operational		141 197	170 060		-	55 664	56 687	(1 023)	-2%	170 060
Other revenue		119 403	119 229		2 012	5 508	39 743	(34 235)	-86%	119 229
Gains on disposal of PPE					-	-		-		
<b>Total Revenue (excluding capital transfers and contributions)</b>		<b>275 728</b>	<b>308 817</b>	<b>-</b>	<b>2 757</b>	<b>66 937</b>	<b>102 939</b>	<b>(36 002)</b>	<b>-35%</b>	<b>308 817</b>
<b>Expenditure By Type</b>										
Employee related costs		146 056	95 117		6 929	28 308	31 706	(3 398)	-11%	95 117
Remuneration of councillors		6 969	7 705		575	2 360	2 568	(208)	-8%	7 705
Debt impairment		650	800		-	-	267	(267)	-100%	800
Depreciation & asset impairment		8 136	8 322		334	1 025	2 774	(1 749)	-63%	8 322
Finance charges		485	530		-	80	177	(96)	-55%	530
Bulk purchases					-	-	-	-		
Other materials					-	-	-	-		
Contracted services		10 372	9 975		573	2 969	3 325	(356)	-11%	9 975
Transfers and grants		4 244	36 253		114	648	12 084	(11 436)	-95%	36 253
Other expenditure		96 871	147 610		3 243	6 931	49 203	(42 273)	-86%	147 610
Loss on disposal of PPE					-	-		-		
<b>Total Expenditure</b>		<b>273 782</b>	<b>306 313</b>	<b>-</b>	<b>11 768</b>	<b>42 321</b>	<b>102 104</b>	<b>(59 783)</b>	<b>-59%</b>	<b>306 313</b>
<b>Surplus/(Deficit)</b>		<b>1 947</b>	<b>2 504</b>	<b>-</b>	<b>(9 011)</b>	<b>24 615</b>	<b>835</b>	<b>23 781</b>	<b>0</b>	<b>2 504</b>
Transfers recognised - capital										
Contributions recognised - capital										
Contributed assets										
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>		<b>1 947</b>	<b>2 504</b>	<b>-</b>	<b>(9 011)</b>	<b>24 615</b>	<b>835</b>			<b>2 504</b>
Taxation										
<b>Surplus/(Deficit) after taxation</b>		<b>1 947</b>	<b>2 504</b>	<b>-</b>	<b>(9 011)</b>	<b>24 615</b>	<b>835</b>			<b>2 504</b>
Attributable to minorities										
<b>Surplus/(Deficit) attributable to municipality</b>		<b>1 947</b>	<b>2 504</b>	<b>-</b>	<b>(9 011)</b>	<b>24 615</b>	<b>835</b>			<b>2 504</b>
Share of surplus/ (deficit) of associate										
<b>Surplus/ (Deficit) for the year</b>		<b>1 947</b>	<b>2 504</b>	<b>-</b>	<b>(9 011)</b>	<b>24 615</b>	<b>835</b>			<b>2 504</b>

### **3.1.4 Table C4: Monthly Budget Statement - Financial Performance (revenue and expenditure)**

#### **Revenue by Source**

Revenue by sources explains the types of income budgeted for and the performance of these items individually.

#### **Rental of facilities and equipment:**

Income from rentals is mainly the municipal resorts income as well as rentals from other investment properties of council.

#### **Interest earned – External Investments:**

Interest earned totals 46% of budgeted interest year to date. This is almost half of the total budget of R4,500,000 for the financial year. Reason is the access funds available for investment during the period that this mainly due to the equitable share that was received during the first quarter.

#### **Transferred recognised – operational**

The municipality year to date received the following grants in total:

- Financial management grant R1,250,000
- Municipal system improvement grant R 934,000
- Expanded public works program R 400,000
- Integrated Rural roads grant R 900,000

Grant spending will commence as per DORA requirements.

#### **Other revenue / Sundry income**

Other revenue consist mainly of the agency function fees received from the Roads department

#### **Gains on disposal of PPE (Sale of Land)**

No income was recorded under the Gains on disposal of PPE as there was no disposal of assets.

#### **Expenditure by Type**

Expenditure by type reflects the operational budget per main type/category of expenditure.

#### **Employee Related cost / Remuneration of councillors**

Employee and council remuneration totals R30.668m of the total expenditure of R42.321m. Year to date this represent 72.5% of council expenditure. More details will be provided in section 8.

#### Debt Impairment / Depreciation and asset impairment

These items account for non-cash budgeted items. (GRAP related items)

#### Finance charges

Yearly repayments of the loans are processed in March and September. Payments were processed during the month of September in terms of the loans outstanding. Outstanding balance on council loan liability totals R1,159,664.16.

#### Contracted services

Contracted services of R2,969,393 are reflected in the financial results for the period 31 October 2014. This is mainly the contract workers employed in the fire fighting section.

#### Other expenditure

Other expenditure reflects all other expenditure not identified. The spending on other expenditure is low and will pick up as the year progresses as SCM and other processes are finalized.

### 3.1.5 Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

DC4 Eden - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M04 October										
Vote Description	Ref	2013/14	Budget Year							
		Audited Outcome	2014/15	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance
R thousands	1								%	
<b>Multi-Year expenditure appropriation</b>	2									
Vote 1 - Executive & Council		-	-	-	-	-	-	-	-	-
Vote 2 - Budget and Treasury Office		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		485	1 000	-	74	84	333	(250)	-75%	-
Vote 4 - Planning and Development		-	-	-	-	-	-	-	-	-
Vote 5 - Public Safety		400	1 300	-	-	-	433	(433)	-100%	-
Vote 6 - Health		250	-	-	-	-	-	-	-	-
Vote 7 - Community and Social Services		-	-	-	-	-	-	-	-	-
Vote 8 - Sport and Recreation		-	200	-	-	-	67	(67)	-100%	-
Vote 9 - Waste Management		5 800	5 800	-	-	-	1 933	(1 933)	-100%	-
Vote 10 - Road Transport		-	-	-	-	-	-	-	-	-
Vote 11 - Waste Water Management		-	-	-	-	-	-	-	-	-
Vote 12 - Water		-	-	-	-	-	-	-	-	-
Vote 13 - Environmental Protection		-	-	-	-	-	-	-	-	-
Vote 14 - Roads Agency Function		-	-	-	-	-	-	-	-	-
Vote 15 - Electricity		-	-	-	-	-	-	-	-	-
<b>Total Capital Multi-year expenditure</b>	4,7	6 935	8 300	-	74	84	2 767	(2 683)	-97%	-

#### Variations explained in Supporting Table C5

The municipality is currently experiencing new challenges in terms of the Regional Landfill site, the main capital project of council. Council approved an extension of the contract of one of the main service providers required to assist with the project and this has greatly improved negotiations and performance of the project.

The purchase of the landfill site are in the contract phase and should be completed within the next two months.

### 3.1.6 Table C6: Monthly Budget Statement - Financial Position

#### DC4 Eden - Table C6 Monthly Budget Statement - Financial Position - M04 October

Description	Ref	2013/14	Budget Year 2014/15			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>	1					
<b>ASSETS</b>						
<b>Current assets</b>						
Cash		94 582	95 686			95 686
Call investment deposits		-	-			-
Consumer debtors		6 784	6 757			6 757
Other debtors		4 402	4 402			4 402
Current portion of long-term receivables		2 534	2 534			2 534
Inventory		3 778	4 005			4 005
<b>Total current assets</b>		<b>112 081</b>	<b>113 384</b>	<b>-</b>	<b>-</b>	<b>113 384</b>
<b>Non current assets</b>						
Long-term receivables		39 724	37 190			37 190
Investments		-	-			-
Investment property		347 611	345 577			345 577
Investments in Associate		-	-			-
Property, plant and equipment		142 420	146 406			146 406
Agricultural		-	-			-
Biological assets		-	-			-
Intangible assets		3 541	3 068			3 068
Other non-current assets		41	41			41
<b>Total non current assets</b>		<b>533 338</b>	<b>532 282</b>	<b>-</b>	<b>-</b>	<b>532 282</b>
<b>TOTAL ASSETS</b>		<b>645 419</b>	<b>645 666</b>	<b>-</b>	<b>-</b>	<b>645 666</b>
<b>LIABILITIES</b>						
<b>Current liabilities</b>						
Bank overdraft		-	-			-
Borrowing		650	700			700
Consumer deposits		-	-			-
Trade and other payables		53 249	44 745			44 745
Provisions		20 837	22 087			22 087
<b>Total current liabilities</b>		<b>74 736</b>	<b>67 533</b>	<b>-</b>	<b>-</b>	<b>67 533</b>
<b>Non current liabilities</b>						
Borrowing		2 856	2 156			2 156
Provisions		109 768	115 414			115 414
<b>Total non current liabilities</b>		<b>112 624</b>	<b>117 570</b>	<b>-</b>	<b>-</b>	<b>117 570</b>
<b>TOTAL LIABILITIES</b>		<b>187 360</b>	<b>185 103</b>	<b>-</b>	<b>-</b>	<b>185 103</b>
<b>NET ASSETS</b>	2	<b>458 059</b>	<b>460 563</b>	<b>-</b>	<b>-</b>	<b>460 563</b>
<b>COMMUNITY WEALTH/EQUITY</b>						
Accumulated Surplus/(Deficit)		456 412	458 916			458 916
Reserves		1 647	1 647			1 647
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	2	<b>458 059</b>	<b>460 563</b>	<b>-</b>	<b>-</b>	<b>460 563</b>

The financial statement section will implement monthly financial statements as soon as possible after the finalisation of the external audit.

This should greatly enhance the reporting of the financial position of the municipality. In the interim the status quo will maintain.



### 3.1.7 Table C7: Monthly Budget Statement - Cash Flow

DC4 Eden - Table C7 Monthly Budget Statement - Cash Flow - M04 October

Description	Ref	2013/14	Budget Year 2014/15							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>	1									
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>										
<b>Receipts</b>										
Ratepayers and other		129 870	125 436		2 033	9 197	41 812	(32 615)	-78%	125 436
Government - operating		141 097	170 060			55 664	56 687	(1 023)	-2%	170 060
Government - capital								-		-
Interest		2 601	4 500		724	2 076	1 500	576	38%	4 500
Dividends								-		-
<b>Payments</b>										
Suppliers and employees		(248 119)	(286 362)		(11 615)	(41 566)	(95 454)	(53 888)	56%	(286 362)
Finance charges		(485)	(530)				(177)	(177)	100%	(530)
Transfers and Grants		(4 144)	(4 084)		(153)	(755)	(1 361)	(606)	45%	(4 084)
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>		<b>20 820</b>	<b>9 020</b>	<b>-</b>	<b>(9 011)</b>	<b>24 615</b>	<b>3 007</b>	<b>(21 609)</b>	<b>-719%</b>	<b>9 020</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>										
<b>Receipts</b>										
Proceeds on disposal of PPE								-		
Decrease (Increase) in non-current debtors								-		
Decrease (increase) other non-current receivables		2 534	2 534					-		2 534
Decrease (increase) in non-current investments					4 604	(28 121)		(28 121)	#DIV/0!	-
<b>Payments</b>										
Capital assets		(1 135)	(8 300)		(74)	(84)		84	#DIV/0!	
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>		<b>1 399</b>	<b>(5 766)</b>	<b>-</b>	<b>4 530</b>	<b>(28 205)</b>	<b>-</b>	<b>28 205</b>	<b>#DIV/0!</b>	<b>2 534</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>										
<b>Receipts</b>										
Short term loans								-		
Borrowing long term/refinancing								-		
Increase (decrease) in consumer deposits								-		
<b>Payments</b>										
Repayment of borrowing		(622)	(650)					-		(650)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>		<b>(622)</b>	<b>(650)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(650)</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>		<b>21 597</b>	<b>2 604</b>	<b>-</b>	<b>(4 481)</b>	<b>(3 589)</b>	<b>3 007</b>			<b>10 904</b>
Cash/cash equivalents at beginning:		72 984	94 582			18 857	94 582			18 857
Cash/cash equivalents at month/year end:		94 581	97 186			15 268	97 589			29 761

The cash position reflects a totals of R15,268 m in terms of the primary bank account. This totals exclude investments of R86m reported under section 6 below.

Council's cash position is healthy and short-term obligations should be met given the current cash position. The municipality however still practice strict cash management principles where access cash are invested in short-term investments to improve revenues.

## PART 2 – SUPPORTING DOCUMENTATION

### Section 4 – Debtors' analysis

#### Supporting Table SC3

DC4 Eden - Supporting Table SC3 Monthly Budget Statement - aged debtors - M04 October								
Description	NT Code	Budget Year 2014/15					Total	Total over 90 days
		0-30 Days	31-60 Days	61-90 Days	91-120 Days			
R thousands								
<b>Debtors Age Analysis By Income Source</b>								
Trade and Other Receivables from Exchange Transactions - Water	1200							
Trade and Other Receivables from Exchange Transactions - Electricity	1300							
Receivables from Non-exchange Transactions - Property Rates	1400							
Receivables from Exchange Transactions - Waste Water Management	1500							
Receivables from Exchange Transactions - Waste Management	1600							
Receivables from Exchange Transactions - Property Rental Debtors	1700	168	230	11	2 394	2 801	2 394	
Interest on Arrear Debtor Accounts	1810							
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820							
Other	1900	370	392	269	7 172	8 202	7 172	
<b>Total By Income Source</b>	<b>2000</b>	<b>537</b>	<b>622</b>	<b>279</b>	<b>9 566</b>	<b>11 004</b>	<b>9 566</b>	
<b>2013/14 - totals only</b>								
<b>Debtors Age Analysis By Customer Group</b>								
Organs of State	2200							
Commercial	2300							
Households	2400	100	190	121	718	1 128	718	
Other	2500	438	432	159	8 848	9 876	8 848	
<b>Total By Customer Group</b>	<b>2600</b>	<b>537</b>	<b>622</b>	<b>279</b>	<b>9 566</b>	<b>11 004</b>	<b>9 566</b>	

Debtor management has significantly improved over the last couple of months with the implementation of various processes in the debtor section. Council levy interest on outstanding balances.

Capacity within the debtor section is in the process of being addressed and as soon as this can be finalised the collection of debtors should also improve further.

A report needs to be compiled and submitted to council for the write-off of old outstanding debtors not recoverable. This will be done by the deputy manager in charge after consulting with the various stakeholders.

## Section 5 – Creditors' analysis

### Supporting Table C4

DC4 Eden - Supporting Table SC4 Monthly Budget Statement - aged creditors - M04 October										
Description	NT Code	Budget Year 2014/15								Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
R thousands										
<b>Creditors Age Analysis By Customer Type</b>										
Bulk Electricity	0100									-
Bulk Water	0200									-
PAYE deductions	0300	1 149								1 149
VAT (output less input)	0400									-
Pensions / Retirement deductions	0500	1 110								1 110
Loan repayments	0600									-
Trade Creditors	0700									-
Auditor General	0800	985								985
Other	0900									-
<b>Total By Customer Type</b>	<b>1000</b>	<b>3 245</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3 245</b>

Creditors section is busy with a total overhaul of their operating procedures. Standard operation procedures are being compiled and various challenges addressed that was hindering better reporting in terms of Creditors.

This should improve the reporting in future in terms of outstanding creditors but for the time being year to date the status quo will maintain.

## Section 6 – Investment portfolio analysis

	Balance as at 01 Oct 2014	Movements for the month		Balance as at 31 Oct 2014	Interest earned	Interest earned
		Investments matured	Investments made		Month	Year to date
<i>Eden district municipality</i>						
<i>Interest Received YTD</i>				-		559 572.36
<i>Standard Bank</i>	22 500 000.00	-22 500 000.00	-21 500 000.00	21 500 000.00	163 276.46	163 276.46
<i>FNB</i>	22 500 000.00	-22 500 000.00	-21 500 000.00	21 500 000.00	142 483.09	142 483.09
<i>ABSA</i>	22 500 000.00	-22 500 000.00	-21 500 000.00	21 500 000.00	147 852.74	147 852.74
<i>Nedbank</i>	22 500 000.00	-22 500 000.00	-21 500 000.00	21 500 000.00	150 256.85	150 256.85
						-
<b>BANK DEPOSITS</b>	<b>90 000 000.00</b>	<b>-90 000 000.00</b>	<b>-86 000 000.00</b>	<b>86 000 000.00</b>	<b>603 869.14</b>	<b>1 163 441.50</b>

### 6.1 Investment monitoring information

Access funds not utilised in invested on short-term investments as per council policy. As above the total amount investable is split between the 4 main banks in the banking sector. This is done to reduce council risk. The total interest received year to date in terms of these short-term investments total R1,163,441. This amount excludes the interest on the current account balances reflected above.

## Section 7 – Allocation and grant receipts and expenditure

### 7.1 Supporting Table C6

DC4 Eden - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M04 October										
Description	Ref	2013/14	Budget Year 2014/15							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>										
<b>RECEIPTS:</b>	1,2									
<b>Operating Transfers and Grants</b>										
<b>National Government:</b>		139 393	167 213	-	-	55 664	55 738	7 548	13.5%	167 213
Local Government Equitable Share		129 669	134 097		-	53 080	44 699	8 381	18.7%	134 097
Finance Management		1 250	1 250		-	1 250	417			1 250
Municipal Systems Improvement		890	934		-	934	311			934
EPWP Incentive		1 000	1 000		-	400	333			1 000
Municipal Disaster Recovery Grant		6 584	27 432		-	-	9 144			27 432
LG: Bulk Water and Waste Water infrastruct.	3		2 500		-	-	833	(833)	-100.0%	2 500
								-		
								-		
								-		
Other transfers and grants [insert description]								-		
<b>Provincial Government:</b>		1 704	2 847	-	900	900	949	(49)	-5.2%	2 847
Intergrated Transport Planning - PT		604	900		900	900	300	600	200.0%	900
Nelson Mandela Memorial		150								
WC FMG Assistance		550						-		
WC Support - Provincial Treasury	4	400						-		
Rural Roads Asset Management Systems			1 947				649	(649)	-100.0%	1 947
Other transfers and grants [insert description]								-		
<b>District Municipality:</b>		-	-	-	-	-	-	-		-
[insert description]								-		
								-		
<b>Other grant providers:</b>		-	-	-	-	-	-	-		-
[insert description]								-		
								-		
								-		
								-		
<b>Total Operating Transfers and Grants</b>	5	141 097	170 060	-	900	56 564	56 687	7 499	13.2%	170 060

## 7.2 Supporting Table C7

DC4 Eden - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M04 October										
Description	Ref	2013/14	Budget Year 2014/15							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
<b>EXPENDITURE</b>										
<b>Operating expenditure of Transfers and Grants</b>										
<b>National Government:</b>		139 393	167 213	-	114	648	55 738	(55 090)	-98.8%	167 213
Local Government Equitable Share		129 669	134 097	-	-	-	44 699	(44 699)	-100.0%	134 097
Finance Management		1 250	1 250	-	59	221	417	(196)	-47.0%	1 250
Municipal Systems Improvement		890	934	-	-	220	311	(91)	-29.3%	934
EPWP Incentive		1 000	1 000	-	54	207	333	(126)	-37.9%	1 000
Municipal Disaster Recovery Grant		6 584	27 432	-	-	-	9 144	(9 144)	-100.0%	27 432
LG: Bulk Water and Waste Water infrastruct.			2 500	-	-	-	833	(833)	-100.0%	2 500
Other transfers and grants [insert description]				-	-	-	-	-	-	-
<b>Provincial Government:</b>		1 554	2 847	-	-	-	949	(949)	-100.0%	2 847
Intergrated Transport Planning - PT		604	900	-	-	-	300	(300)	-100.0%	900
WC FMG Assistance		550		-	-	-	-	-	-	-
WC Support - Provincial Treasury		400		-	-	-	-	-	-	-
Rural Roads Asset Management Systems			1 947	-	-	-	649	(649)	-100.0%	1 947
Other transfers and grants [insert description]				-	-	-	-	-	-	-
<b>District Municipality:</b>		-	-	-	-	-	-	-	-	-
[insert description]				-	-	-	-	-	-	-
<b>Other grant providers:</b>		-	-	-	-	-	-	-	-	-
[insert description]				-	-	-	-	-	-	-
<b>Total operating expenditure of Transfers and Grants:</b>		140 947	170 060	-	114	648	56 687	(56 039)	-98.9%	170 060

Performance reporting on grants will be enhanced to ensure compliance with the Division of Revenue Act that stipulates reporting on all grant performance should be done from the receiving officer.

The municipality will ensure that this is done with the next reporting cycle to council and the reporting will be included in the FMR report to ensure the same information is reported to the various reporting structures of council.

## Section 8 – Expenditure on councillor and board members allowances and employee benefits

### Supporting Table C8

DC4 Eden - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M04 October										
Summary of Employee and Councillor remuneration	Ref	2013/14	Budget Year 2014/15							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands								%		
	1	A	B	C					D	
<b>Councillors (Political Office Bearers plus Other)</b>										
Basic Salaries and Wages		5 199	5 016		409	1 661	1 672	(11)	-1%	5 016
Pension and UIF Contributions		107	135		10	41	45	(4)	-8%	135
Medical Aid Contributions		107	180		15	61	60	1	1%	180
Motor Vehicle Allowance		1 223	1 709		114	493	570	(76)	-13%	1 709
Cellphone Allowance		282	558		26	104	186	(82)	-44%	558
Housing Allowances										
Other benefits and allowances		50	107				36	(36)	-100%	107
<b>Sub Total - Councillors</b>		<b>6 969</b>	<b>7 705</b>	<b>-</b>	<b>575</b>	<b>2 360</b>	<b>2 568</b>	<b>(208)</b>	<b>-8%</b>	<b>7 705</b>
<b>% increase</b>	4		<b>10.6%</b>							<b>10.6%</b>
<b>Senior Managers of the Municipality</b>										
Basic Salaries and Wages	3	3 266	3 150		267	1 132	1 050	82	8%	3 150
Pension and UIF Contributions		417	607		43	133	202	(69)	-34%	607
Medical Aid Contributions		61	65		4	15	22	(7)	-33%	65
Overtime										
Performance Bonus		507	485				162	(162)	-100%	485
Motor Vehicle Allowance		369	471		41	163	157	6	4%	471
Cellphone Allowance		12	41		1	25	14	11	83%	41
Housing Allowances		84	84		7	28	28			84
Other benefits and allowances										
Payments in lieu of leave			45				15	(15)	-100%	45
Long service awards										
Post-retirement benefit obligations	2									
<b>Sub Total - Senior Managers of Municipality</b>		<b>4 716</b>	<b>4 949</b>	<b>-</b>	<b>363</b>	<b>1 496</b>	<b>1 650</b>	<b>(154)</b>	<b>-9%</b>	<b>4 949</b>
<b>% increase</b>	4		<b>4.9%</b>							<b>4.9%</b>
<b>Other Municipal Staff</b>										
Basic Salaries and Wages		86 917	111 662		4 350	17 655	37 221	(19 566)	-53%	111 662
Pension and UIF Contributions		18 332	11 604		874	3 641	3 868	(227)	-6%	11 604
Medical Aid Contributions		13 993	6 705		595	2 424	2 235	189	8%	6 705
Overtime		1 460	1 245		89	274	415	(141)	-34%	1 245
Performance Bonus		(147)								
Motor Vehicle Allowance		8 241	6 037		555	2 377	2 012	365	18%	6 037
Cellphone Allowance		133	596				199	(199)	-100%	596
Housing Allowances		823	565		47	191	188	3	2%	565
Other benefits and allowances		2 822	2 372		39	156	791	(634)	-80%	2 372
Payments in lieu of leave		6 511	4 228		18	94	1 409	(1 315)	-93%	4 228
Long service awards		158	750				250	(250)	-100%	750
Post-retirement benefit obligations	2	2 095	4 324				1 441	(1 441)	-100%	4 324
<b>Sub Total - Other Municipal Staff</b>		<b>141 339</b>	<b>150 086</b>	<b>-</b>	<b>6 566</b>	<b>26 812</b>	<b>50 029</b>	<b>(23 217)</b>	<b>-46%</b>	<b>150 086</b>
<b>% increase</b>	4		<b>6.2%</b>							<b>6.2%</b>
<b>Total Parent Municipality</b>		<b>153 023</b>	<b>162 740</b>	<b>-</b>	<b>7 504</b>	<b>30 668</b>	<b>54 247</b>	<b>(23 579)</b>	<b>-43%</b>	<b>162 740</b>

Salary and wages above reflects the salary related expenditure of Eden as well as the Roads agency function.

Total salary related expenses for Eden totals R30,668 for the period ending October 2014. Various vacancies were budgeted and the filling of these vacancies will be further investigated in future reporting cycles. This is to establish the needs and removal of these vacancies from the salary budget to ensure reduction of salary expenditure in line with council's turnaround strategy.

**Section 9 – Municipal manager’s quality certification**

NAVRAE: S Stanley  
ENQUIRIES:  
KONTAKNR: 044 803 1343  
CONTACT NO:  
VERW: 6/18/7/2014-2015  
REF:  
KANTOOR: George  
OFFICES:  
DATUM: 08 November 2014  
DATE:



**QUALITY CERTIFICATE**

I, ... G W LOUW ....., the accounting officer / chief financial officer of **EDEN DISTRICT MUNICIPALITY DC4** (name of municipality), hereby certify that –

(mark as appropriate)

- The monthly budget statement**
- Quarterly report on the implementation of the budget and financial state affairs of the municipality
- Mid- year budget and performance assessment

For the month of **OCTOBER 2014** (month/year) has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name G.w. Louw

Accounting Officer / Chief Financial Officer of **EDEN DISTRICT MUNICIPALITY DC4**  
(name and demarcation of municipality)

Signature [Handwritten Signature]

Date 13/11/14