



**EDEN DISTRICT MUNICIPALITY**

**FINANCIAL YEAR 2014 - 2015**

**MONTHLY FINANCIAL REPORT**

**31 JULY 2014**

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## **Glossary**

**Adjustments budget** – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

**Allocations** – Money received from Provincial or National Government or other municipalities.

**Budget** – The financial plan of the Municipality.

**Budget related policy** – Policy of a municipality affecting or affected by the budget, examples include tariff policy, rates policy and credit control and debt collection policy.

**Capital expenditure** - Spending on assets such as land, buildings and machinery. Any capital expenditure must be reflected as an asset on the Municipality's balance sheet.

**Cash flow statement** – A statement showing when actual cash will be received and spent by the Municipality. Cash payments do not always coincide with budgeted expenditure timings. For example, when an invoice is received by the Municipality it is shown as expenditure in the month it is received, even though it may not be paid in the same period.

**DORA** – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

**Equitable share** – A general grant paid to municipalities. It is predominantly targeted to help with free basic services.

**Fruitless and wasteful expenditure** – Expenditure that was made in vain and would have been avoided had reasonable care been exercised.

**GFS** – Government Finance Statistics. An internationally recognised classification system that facilitates like for like comparison between municipalities.

**GRAP** – Generally Recognised Accounting Practice. The new standard for municipal accounting.

**IDP** – Integrated Development Plan. The main strategic planning document of the Municipality

**MBRR** – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations April 2009

**MFMA** – The Municipal Finance Management Act – No. 56 of 2003. The principle piece of legislation relating to municipal financial management.

**MTREF** – Medium Term Revenue and Expenditure Framework. A medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes details of the previous and current years' financial position.

**Operating expenditure** – Spending on the day to day expenses of the Municipality such as salaries and wages.

**Rates** – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

**SDBIP** – Service Delivery and Budget Implementation Plan. A detailed plan comprising quarterly performance targets and monthly budget estimates.

**Strategic objectives** – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

**Unauthorised expenditure** – Generally, spending without, or in excess of, an approved budget.

**Virement** – A transfer of budget.

**Virement policy** - The policy that sets out the rules for budget transfers. Virements are normally allowed within a vote. Transfers between votes must be agreed by Council through an Adjustments Budget.

**Vote** – One of the main segments into which a budget. In Eden District this means the different GFS classification the budget is divided.

## **Legislative Framework**

This report has been prepared in terms of the following enabling legislation.

### **The Municipal Finance Management Act – No. 56 of 2003**

Section 71: Monthly budget statements

**Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations**

## **PART 1 – IN-YEAR REPORT**

### **SECTION 1 – RESOLUTIONS**

#### **SECTION 71 Monthly budget statements**

These are the resolutions being presented to Council in the Monthly report on the implementation of the budget and the financial state of affairs of the municipality as required in terms of section 71 of the Municipal Finance Management Act , Act 56 of 2003.

#### **RECOMMENDATION:**

That Council notes the monthly report and any other supporting documentation on the implementation of the budget and the financial affairs for the month ending 31 July 2014.

#### **Section 2 – Executive Summary**

##### **2.1 Introduction**

These figures are presented in terms of section 71 of the MFMA. The information is presented for month of 31 July 2014 year to date.

##### **2.2 Consolidated performance**

###### **2.2.1 Against annual budget (original)**

###### **Revenue by source**

Operating revenue for the first period of the financial year is mainly due to the 1<sup>st</sup> instalment of the Equitable Share allocation that was received on the 10<sup>TH</sup> of July 2014 of R 53 080 000. The total revenue budget for the month of July amounts to R58,182,115.

###### **Operating Expenditure by type**

Operating expenditure of R8,653,010 is reported against a budget of R200,313,034 (excluding Roads budget). That is less than 10% of the operational budget. Being the beginning of the new financial year most projects is in its planning phase or supply chain process. It is estimated that spending will commence within the 1<sup>st</sup> or 2<sup>nd</sup> quarter of the financial year.

###### **Capital Expenditure**

The capital budget of R8,300,000 consist mainly of the Regional Landfill Site (purchase of the land) of R5,800,000 project, Fire Fighting Vehicles R 1 300 000, DE Hoek Project R 100 000, Swartvlei Project

R 100 000 and IT Equipment of R 1 000 000. The Regional Landfill Site project, especially the transfer of the land into Eden District Municipality's name is the contract.

### **2.3 Material variances from SDBIP**

Performance management will ensure the implementation of the budget for the financial year 2014/2015.

### **2.4 Remedial or corrective steps**

No remedial or corrective steps implement to correct any material variances and differences.

### **2.5 Conclusion**

Detailed analysis of the municipal performance for the year ending 31 July 2014 will be presented under the different sections of the report.

## **Section 3 – In-year budget statement tables**

### **3.1 Monthly budget statements**

#### **3.1.1 Table C1: S71 Monthly Budget Statement Summary**

**DC4 Eden - Table C1 Monthly Budget Statement Summary - M01 July**

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-
Investment revenue	2 601	4 500	-	589	589	375	214	57%	4 500
Transfers recognised - operational	141 197	170 060	-	54 330	54 330	14 172	40 158	283%	170 060
Other own revenue	131 931	134 257	-	3 263	3 263	11 188	(7 925)	-71%	134 257
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>275 728</b>	<b>308 817</b>	<b>-</b>	<b>58 182</b>	<b>58 182</b>	<b>25 735</b>	<b>32 447</b>	<b>126%</b>	<b>308 817</b>
Employee costs	146 056	95 117	-	7 082	7 082	7 926	(844)	-11%	95 117
Remuneration of Councillors	6 969	7 705	-	598	598	642	(44)	-7%	7 705
Depreciation & asset impairment	8 136	8 322	-	-	-	694	(694)	-100%	8 322
Finance charges	485	530	-	-	-	44	(44)	-100%	530
Materials and bulk purchases	-	-	-	-	-	-	-	-	-
Transfers and grants	4 244	36 253	-	135	135	3 021	(2 886)	-96%	36 253
Other expenditure	107 893	158 385	-	837	837	13 199	(12 361)	-94%	158 385
<b>Total Expenditure</b>	<b>273 782</b>	<b>306 313</b>	<b>-</b>	<b>8 653</b>	<b>8 653</b>	<b>25 526</b>	<b>(16 873)</b>	<b>-66%</b>	<b>306 313</b>
<b>Surplus/(Deficit)</b>	<b>1 947</b>	<b>2 504</b>	<b>-</b>	<b>49 529</b>	<b>49 529</b>	<b>209</b>	<b>49 320</b>	<b>23637%</b>	<b>2 504</b>
Transfers recognised - capital	-	-	-	-	-	-	-	-	-
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>1 947</b>	<b>2 504</b>	<b>-</b>	<b>49 529</b>	<b>49 529</b>	<b>209</b>	<b>49 320</b>	<b>23637%</b>	<b>2 504</b>
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
<b>Surplus/ (Deficit) for the year</b>	<b>1 947</b>	<b>2 504</b>	<b>-</b>	<b>49 529</b>	<b>49 529</b>	<b>209</b>	<b>49 320</b>	<b>23637%</b>	<b>2 504</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	<b>6 935</b>	<b>8 300</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Capital transfers recognised	-	-	-	-	-	-	-	-	-
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	<b>6 935</b>	<b>8 300</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total sources of capital funds</b>	<b>6 935</b>	<b>8 300</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Financial position</b>									
Total current assets	112 081	113 384	-	-	-	-	-	-	113 384
Total non current assets	533 338	532 282	-	-	-	-	-	-	532 282
Total current liabilities	74 736	67 533	-	-	-	-	-	-	67 533
Total non current liabilities	112 624	117 570	-	-	-	-	-	-	117 570
<b>Community wealth/Equity</b>	<b>458 059</b>	<b>460 563</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>460 563</b>
<b>Cash flows</b>									
Net cash from (used) operating	20 820	9 020	-	49 529	49 529	752	(48 777)	-6489%	9 020
Net cash from (used) investing	1 399	(5 766)	-	20 397	(21 461)	-	21 461	#DIV/0!	2 534
Net cash from (used) financing	(622)	(650)	-	-	-	-	-	-	(650)
<b>Cash/cash equivalents at the month/year end</b>	<b>94 581</b>	<b>97 186</b>	<b>-</b>	<b>-</b>	<b>82 555</b>	<b>95 334</b>	<b>12 778</b>	<b>13%</b>	<b>65 391</b>
<b>Debtors &amp; creditors analysis</b>									
	<b>0-30 Days</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>91-120 Days</b>	<b>121-150 Dys</b>	<b>151-180 Dys</b>	<b>181 Dys-1 Yr</b>	<b>Over 1Yr</b>	<b>Total</b>
<b>Debtors Age Analysis</b>									
Total By Income Source	699	421	352	10 553	-	-	-	-	12 025
<b>Creditors Age Analysis</b>									
Total Creditors	2 322	-	-	-	-	-	-	-	2 322



DC4 Eden - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M01 July

Description	Ref	2013/14	Budget Year 2014/15							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>	1									
<b>Revenue - Standard</b>										
<b>Governance and administration</b>		170 532	196 577	-	57 776	57 776	16 381	41 395	253%	196 577
Executive and council		169 420	195 274	-	57 776	57 776	16 273	41 503	255%	195 274
Budget and treasury office		-	-	-	-	-	-	-	-	-
Corporate services		1 112	1 302	-	-	-	109	(109)	-100%	1 302
<b>Community and public safety</b>		5 122	6 024	-	406	406	502	(96)	-19%	6 024
Community and social services		-	-	-	-	-	-	-	-	-
Sport and recreation		4 962	5 855	-	388	388	488	(100)	-20%	5 855
Public safety		-	-	-	-	-	-	-	-	-
Housing		-	-	-	-	-	-	-	-	-
Health		160	169	-	18	18	14	3	25%	169
<b>Economic and environmental services</b>		99 994	106 132	-	-	-	8 844	(8 844)	-100%	106 132
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		99 869	106 000	-	-	-	8 833	(8 833)	-100%	106 000
Environmental protection		125	132	-	-	-	11	(11)	-100%	132
<b>Trading services</b>		80	84	-	-	-	7	(7)	-100%	84
Electricity		-	-	-	-	-	-	-	-	-
Water		-	-	-	-	-	-	-	-	-
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		80	84	-	-	-	7	(7)	-100%	84
<b>Other</b>	4	-	-	-	-	-	-	-	-	-
<b>Total Revenue - Standard</b>	2	275 728	308 817	-	58 182	58 182	25 735	32 447	126%	308 817
<b>Expenditure - Standard</b>										
<b>Governance and administration</b>		90 585	117 701	-	4 136	4 136	9 808	(5 673)	-58%	117 701
Executive and council		47 138	63 639	-	1 533	1 533	5 303	(3 770)	-71%	63 639
Budget and treasury office		16 295	24 699	-	1 039	1 039	2 058	(1 019)	-50%	24 699
Corporate services		27 152	29 363	-	1 564	1 564	2 447	(883)	-36%	29 363
<b>Community and public safety</b>		61 059	65 305	-	3 888	3 888	5 442	(1 554)	-29%	65 305
Community and social services		2 312	2 918	-	175	175	243	(68)	-28%	2 918
Sport and recreation		8 305	9 743	-	438	438	812	(374)	-46%	9 743
Public safety		26 839	25 179	-	1 443	1 443	2 098	(655)	-31%	25 179
Housing		-	-	-	-	-	-	-	-	-
Health		23 604	27 465	-	1 833	1 833	2 289	(456)	-20%	27 465
<b>Economic and environmental services</b>		117 747	118 237	-	511	511	779	(268)	-34%	118 237
Planning and development		8 456	6 909	-	396	396	576	(180)	-31%	6 909
Road transport		101 020	108 891	-	-	-	-	-	-	108 891
Environmental protection		8 272	2 436	-	115	115	203	(88)	-43%	2 436
<b>Trading services</b>		4 391	5 070	-	118	118	422	(304)	-72%	5 070
Electricity		-	-	-	-	-	-	-	-	-
Water		2 074	3 708	-	18	18	309	(291)	-94%	3 708
Waste water management		11	-	-	-	-	-	-	-	-
Waste management		2 305	1 362	-	100	100	113	(13)	-12%	1 362
<b>Other</b>		-	-	-	-	-	-	-	-	-
<b>Total Expenditure - Standard</b>	3	273 782	306 313	-	8 653	8 653	16 452	(7 799)	-47%	306 313
<b>Surplus/ (Deficit) for the year</b>		1 945	2 504	-	49 529	49 529	9 283	40 246	434%	2 504

### **3.1.2 Table C2: Monthly Budget Statement - Financial Performance (standard classification)**

This table reflects the operating budget (Financial Performance) in the standard classifications which is the Government Finance Statistics Functions and Sub-function. These are used by National Treasury to assist in the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures being used by the different institutions.

The main functions are Governance and Administration, Community and Public Safety, Economic and Environmental Services and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3

#### **Operating Revenue:**

Operating revenue totals R58 182 114 for the period ending 31 July 2014. This is mainly due to the 1<sup>st</sup> instalment of Equitable Share that was received during July. Other incomes reflect low % as this is the first period in the new financial year and the property section are reviewing the lease contracts.

#### **Operating Expenditure**

Operating expenditure reported is R8 653 011 for the period. The majority of these spending totals employee related cost of 89% of the total spending. Most of the spending will start increasing over the next couple of months due to planning and SCM processes been initiated.

DC4 Eden - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M01 July

Vote Description	Ref	2013/14	Budget Year 2014/15							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>										
<b>Revenue by Vote</b>	1									
Vote 1 - Executive & Council		169 420	195 274	-	57 776	57 776	16 273	41 503	255.0%	195 274
Vote 2 - Budget and Treasury Office		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		1 112	1 302	-	-	-	109	(109)	-100.0%	1 302
Vote 4 - Planning and Development		-	-	-	-	-	-	-	-	-
Vote 5 - Public Safety		-	-	-	-	-	-	-	-	-
Vote 6 - Health		160	169	-	18	18	14	3	24.6%	-
Vote 7 - Community and Social Services		-	-	-	-	-	-	-	-	-
Vote 8 - Sport and Recreation		4 962	5 855	-	388	388	488	(100)	-20.4%	5 855
Vote 9 - Waste Management		80	84	-	-	-	-	-	-	84
Vote 10 - Road Transport		-	-	-	-	-	-	-	-	-
Vote 11 - Waste Water Management		-	-	-	-	-	-	-	-	-
Vote 12 - Water		-	-	-	-	-	-	-	-	-
Vote 13 - Environmental Protection		125	132	-	-	-	11	(11)	-100.0%	-
Vote 14 - Roads Agency Function		99 869	106 000	-	-	-	8 833	(8 833)	-100.0%	-
Vote 15 - Electricity		-	-	-	-	-	-	-	-	-
<b>Total Revenue by Vote</b>	2	<b>275 728</b>	<b>308 817</b>	<b>-</b>	<b>58 182</b>	<b>58 182</b>	<b>25 728</b>	<b>32 454</b>	<b>126.1%</b>	<b>202 516</b>
<b>Expenditure by Vote</b>	1									
Vote 1 - Executive & Council		45 505	63 639	-	1 533	1 533	5 303	(3 770)	-71.1%	63 639
Vote 2 - Budget and Treasury Office		17 928	24 699	-	1 039	1 039	2 058	(1 019)	-49.5%	24 699
Vote 3 - Corporate Services		27 152	29 363	-	1 564	1 564	2 447	(883)	-36.1%	29 363
Vote 4 - Planning and Development		8 456	6 909	-	396	396	576	(180)	-31.2%	6 909
Vote 5 - Public Safety		26 838	25 179	-	1 443	1 443	2 098	(655)	-31.2%	25 179
Vote 6 - Health		23 604	27 465	-	1 833	1 833	2 289	(456)	-19.9%	27 465
Vote 7 - Community and Social Services		2 312	2 918	-	175	175	243	(68)	-28.1%	2 918
Vote 8 - Sport and Recreation		8 305	9 743	-	438	438	812	(374)	-46.1%	9 743
Vote 9 - Waste Management		2 305	1 362	-	100	100	113	(13)	-11.6%	1 362
Vote 10 - Road Transport		1 152	2 891	-	-	-	241	(241)	-100.0%	2 891
Vote 11 - Waste Water Management		11	-	-	-	-	-	-	-	-
Vote 12 - Water		2 074	3 708	-	18	18	309	(291)	-94.2%	3 708
Vote 13 - Environmental Protection		8 272	2 437	-	115	115	203	(88)	-43.4%	2 437
Vote 14 - Roads Agency Function		99 869	106 000	-	-	-	8 833	(8 833)	-100.0%	106 000
Vote 15 - Electricity		-	-	-	-	-	-	-	-	-
<b>Total Expenditure by Vote</b>	2	<b>273 782</b>	<b>306 313</b>	<b>-</b>	<b>8 653</b>	<b>8 653</b>	<b>25 526</b>	<b>(16 873)</b>	<b>-66.1%</b>	<b>306 313</b>
<b>Surplus/ (Deficit) for the year</b>	2	<b>1 946</b>	<b>2 504</b>	<b>-</b>	<b>49 529</b>	<b>49 529</b>	<b>202</b>	<b>49 327</b>	<b>24468.1%</b>	<b>(103 797)</b>

### **3.1.3 Table C3: Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)**

Reporting per municipal vote provide details on the spread of spending over the various functions of council.

Income is mainly budgeted under the Executive and Council function and therefor the majority of the income will be reflected under this section.

The consolidation of the Roads Agency function into the budget of Eden reflects under the Roads Transport municipal function above.

No reporting of the information in terms of the Roads Agency function is included in the report.

DC4 Eden - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M01 July

Description	Ref	2013/14	Budget Year 2014/15							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>										
<b>Revenue By Source</b>										
Property rates								-		
Property rates - penalties & collection charges								-		
Service charges - electricity revenue								-		
Service charges - water revenue								-		
Service charges - sanitation revenue								-		
Service charges - refuse revenue								-		
Service charges - other								-		
Rental of facilities and equipment		1 248	2 357		361	361	196	165	84%	2 357
Interest earned - external investments		2 601	4 500		589	589	375	214	57%	4 500
Interest earned - outstanding debtors					73	73		73	#DIV/0!	
Dividends received								-		
Fines								-		
Licences and permits								-		
Agency services		11 280	12 671		1 010	1 010	1 056	(46)	-4%	12 671
Transfers recognised - operational		141 197	170 060		54 330	54 330	14 172	40 158	283%	170 060
Other revenue		119 403	119 229		1 819	1 819	9 936	(8 117)	-82%	119 229
Gains on disposal of PPE								-		
<b>Total Revenue (excluding capital transfers and contributions)</b>		<b>275 728</b>	<b>308 817</b>	<b>-</b>	<b>58 182</b>	<b>58 182</b>	<b>25 735</b>	<b>32 447</b>	<b>126%</b>	<b>308 817</b>
<b>Expenditure By Type</b>										
Employee related costs		146 056	95 117		7 082	7 082	7 926	(844)	-11%	95 117
Remuneration of councillors		6 969	7 705		598	598	642	(44)	-7%	7 705
Debt impairment		650	800				67	(67)	-100%	800
Depreciation & asset impairment		8 136	8 322				694	(694)	-100%	8 322
Finance charges		485	530				44	(44)	-100%	530
Bulk purchases								-		
Other materials								-		
Contracted services		10 372	9 975		462	462	831	(369)	-44%	9 975
Transfers and grants		4 244	36 253		135	135	3 021	(2 886)	-96%	36 253
Other expenditure		96 871	147 610		375	375	12 301	(11 925)	-97%	147 610
Loss on disposal of PPE								-		
<b>Total Expenditure</b>		<b>273 782</b>	<b>306 313</b>	<b>-</b>	<b>8 653</b>	<b>8 653</b>	<b>25 526</b>	<b>(16 873)</b>	<b>-66%</b>	<b>306 313</b>
<b>Surplus/(Deficit)</b>		<b>1 947</b>	<b>2 504</b>	<b>-</b>	<b>49 529</b>	<b>49 529</b>	<b>209</b>	<b>49 320</b>	<b>0</b>	<b>2 504</b>
Transfers recognised - capital								-		
Contributions recognised - capital								-		
Contributed assets								-		
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>		<b>1 947</b>	<b>2 504</b>	<b>-</b>	<b>49 529</b>	<b>49 529</b>	<b>209</b>			<b>2 504</b>
Taxation								-		
<b>Surplus/(Deficit) after taxation</b>		<b>1 947</b>	<b>2 504</b>	<b>-</b>	<b>49 529</b>	<b>49 529</b>	<b>209</b>			<b>2 504</b>
Attributable to minorities										
<b>Surplus/(Deficit) attributable to municipality</b>		<b>1 947</b>	<b>2 504</b>	<b>-</b>	<b>49 529</b>	<b>49 529</b>	<b>209</b>			<b>2 504</b>
Share of surplus/ (deficit) of associate										
<b>Surplus/ (Deficit) for the year</b>		<b>1 947</b>	<b>2 504</b>	<b>-</b>	<b>49 529</b>	<b>49 529</b>	<b>209</b>			<b>2 504</b>

### **3.1.4 Table C4: Monthly Budget Statement - Financial Performance (revenue and expenditure)**

#### **Revenue by Source**

Revenue by sources explains the types of incomes budgeted for and the performance of their items individually.

#### **Rental of facilities and equipment:**

Slow income levels are reported due to this being the first month of the financial year. The municipality is busy concluding various rental contracts at market related rentals which will lead to higher income for the rentals over the financial period of the municipality. New rental contracts are also continuously being negotiated and a municipal property task team is addressing the various shortcomings experienced in the past in terms of rental income and other property related issues.

#### **Interest earned – External Investments:**

Reflects the investment of access funds not needed in the operations of the municipality over the short term period of time which will be readily available when needed.

#### **Transferred recognised – operational**

The first instalment of R 53 080 000 for the Equitable Share was received during July 2014. The Financial Management grant of R1 250 000 was also received in July 2014.

#### **Other revenue / Sundry income**

Other revenue reflects a low income due to this being the first month of the financial year. This is winter season and occupation rates at the resorts for these months are lower than high season.

#### **Gains on disposal of PPE (Sale of Land)**

No income was recorded under the Gains on disposal of PPE.

#### **Expenditure by Type**

Expenditure by type reflects the operational budget per main type/category of expenditure.

#### **Employee Related cost / Remuneration of councillors**

Employee related cost reported 89% of the total expenditure (for July) year to date.

#### **Debt Impairment / Depreciation and asset impairment**

These items account for non-cash budgeted items.

### Finance charges

Yearly repayment of the loans are processed in March and September.

### Contracted services

Contracted services of R461 827 is reflected in the financial results for the period 31 July 2014. This is mainly the contract workers employed in the fire fighting section.

### Other expenditure

Other expenditure reflects all other expenses not identified. The spending on other expenditure is low and will pick up as the year progresses.

### 3.1.5 Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

DC4 Eden - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M01 July

Vote Description	Ref	2013/14	Budget Year 2014/15							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>	1									
<b>Multi-Year expenditure appropriation</b>	2									
Vote 1 - Executive & Council		-	-	-	-	-	-	-	-	-
Vote 2 - Budget and Treasury Office		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		485	1 000	-	-	-	-	-	-	-
Vote 4 - Planning and Development		-	-	-	-	-	-	-	-	-
Vote 5 - Public Safety		400	1 300	-	-	-	-	-	-	-
Vote 6 - Health		250	-	-	-	-	-	-	-	-
Vote 7 - Community and Social Services		-	-	-	-	-	-	-	-	-
Vote 8 - Sport and Recreation		-	200	-	-	-	-	-	-	-
Vote 9 - Waste Management		5 800	5 800	-	-	-	-	-	-	-
Vote 10 - Road Transport		-	-	-	-	-	-	-	-	-
Vote 11 - Waste Water Management		-	-	-	-	-	-	-	-	-
Vote 12 - Water		-	-	-	-	-	-	-	-	-
Vote 13 - Environmental Protection		-	-	-	-	-	-	-	-	-
Vote 14 - Roads Agency Function		-	-	-	-	-	-	-	-	-
Vote 15 - Electricity		-	-	-	-	-	-	-	-	-
<b>Total Capital Multi-year expenditure</b>	4,7	<b>6 935</b>	<b>8 300</b>	-	-	-	-	-	-	-
<b>Single Year expenditure appropriation</b>	2									
Vote 1 - Executive & Council		-	-	-	-	-	-	-	-	-
Vote 2 - Budget and Treasury Office		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	-	-	-	-	-	-	-	-
Vote 4 - Planning and Development		-	-	-	-	-	-	-	-	-
Vote 5 - Public Safety		-	-	-	-	-	-	-	-	-
Vote 6 - Health		-	-	-	-	-	-	-	-	-
Vote 7 - Community and Social Services		-	-	-	-	-	-	-	-	-
Vote 8 - Sport and Recreation		-	-	-	-	-	-	-	-	-
Vote 9 - Waste Management		-	-	-	-	-	-	-	-	-
Vote 10 - Road Transport		-	-	-	-	-	-	-	-	-
Vote 11 - Waste Water Management		-	-	-	-	-	-	-	-	-
Vote 12 - Water		-	-	-	-	-	-	-	-	-
Vote 13 - Environmental Protection		-	-	-	-	-	-	-	-	-
Vote 14 - Roads Agency Function		-	-	-	-	-	-	-	-	-
Vote 15 - Electricity		-	-	-	-	-	-	-	-	-
<b>Total Capital single-year expenditure</b>	4	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditure</b>		<b>6 935</b>	<b>8 300</b>	-	-	-	-	-	-	-

#### Variations explained in Supporting Table C5

The main capital project recorded is the Regional Landfill Site of R5,800,000 (purchase of land). This project, especially the transfer of the land in Eden District Municipality's name is in an advanced stage and will be concluded shortly in the contract phase.

The municipality plan to make big strides in completing the project within the current financial year.

The other capital projects will also commence in the near future after the completion of all all the planning and SCM processes.



### 3.1.6 Table C6: Monthly Budget Statement - Financial Position

DC4 Eden - Table C6 Monthly Budget Statement - Financial Position - M01 July

Description	Ref	2013/14	Budget Year 2014/15			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>	1					
<b>ASSETS</b>						
<b>Current assets</b>						
Cash		94 582	95 686			95 686
Call investment deposits		-	-			-
Consumer debtors		6 784	6 757			6 757
Other debtors		4 402	4 402			4 402
Current portion of long-term receivables		2 534	2 534			2 534
Inventory		3 778	4 005			4 005
<b>Total current assets</b>		<b>112 081</b>	<b>113 384</b>	<b>-</b>	<b>-</b>	<b>113 384</b>
<b>Non current assets</b>						
Long-term receivables		39 724	37 190			37 190
Investments		-	-			-
Investment property		347 611	345 577			345 577
Investments in Associate		-	-			-
Property, plant and equipment		142 420	146 406			146 406
Agricultural		-	-			-
Biological assets		-	-			-
Intangible assets		3 541	3 068			3 068
Other non-current assets		41	41			41
<b>Total non current assets</b>		<b>533 338</b>	<b>532 282</b>	<b>-</b>	<b>-</b>	<b>532 282</b>
<b>TOTAL ASSETS</b>		<b>645 419</b>	<b>645 666</b>	<b>-</b>	<b>-</b>	<b>645 666</b>
<b>LIABILITIES</b>						
<b>Current liabilities</b>						
Bank overdraft		-	-			-
Borrowing		650	700			700
Consumer deposits		-	-			-
Trade and other payables		53 249	44 745			44 745
Provisions		20 837	22 087			22 087
<b>Total current liabilities</b>		<b>74 736</b>	<b>67 533</b>	<b>-</b>	<b>-</b>	<b>67 533</b>
<b>Non current liabilities</b>						
Borrowing		2 856	2 156			2 156
Provisions		109 768	115 414			115 414
<b>Total non current liabilities</b>		<b>112 624</b>	<b>117 570</b>	<b>-</b>	<b>-</b>	<b>117 570</b>
<b>TOTAL LIABILITIES</b>		<b>187 360</b>	<b>185 103</b>	<b>-</b>	<b>-</b>	<b>185 103</b>
<b>NET ASSETS</b>	2	<b>458 059</b>	<b>460 563</b>	<b>-</b>	<b>-</b>	<b>460 563</b>
<b>COMMUNITY WEALTH/EQUITY</b>						
Accumulated Surplus/(Deficit)		456 412	458 916			458 916
Reserves		1 647	1 647			1 647
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	2	<b>458 059</b>	<b>460 563</b>	<b>-</b>	<b>-</b>	<b>460 563</b>

The financial statement section will only be able to implement monthly financial statements as soon as the Annual Financial Statements for the financial year 2013/2014 is completed.

This should greatly enhance the reporting of the financial position of the municipality. In the interim the status quo will maintain.

### 3.1.7 Table C7: Monthly Budget Statement - Cash Flow

DC4 Eden - Table C7 Monthly Budget Statement - Cash Flow - M01 July

Description	Ref	2013/14	Budget Year 2014/15							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>										
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>										
<b>Receipts</b>										
Ratepayers and other		129 870	125 436		3 779	3 779	10 453	(6 674)	-64%	125 436
Government - operating		141 097	170 060		54 330	54 330	14 172	40 158	283%	170 060
Government - capital								-		-
Interest		2 601	4 500		73	73	375	(302)	-80%	4 500
Dividends								-		-
<b>Payments</b>										
Suppliers and employees		(248 119)	(286 362)		(8 518)	(8 518)	(23 864)	(15 345)	64%	(286 362)
Finance charges		(485)	(530)				(44)	(44)	100%	(530)
Transfers and Grants		(4 144)	(4 084)		(135)	(135)	(340)	(205)	60%	(4 084)
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>		<b>20 820</b>	<b>9 020</b>	<b>-</b>	<b>49 529</b>	<b>49 529</b>	<b>752</b>	<b>(48 777)</b>	<b>-6489%</b>	<b>9 020</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>										
<b>Receipts</b>										
Proceeds on disposal of PPE								-		
Decrease (Increase) in non-current debtors								-		
Decrease (increase) other non-current receivables		2 534	2 534					-		2 534
Decrease (increase) in non-current investments					20 397	(21 461)		(21 461)	#DIV/0!	-
<b>Payments</b>										
Capital assets		(1 135)	(8 300)					-		
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>		<b>1 399</b>	<b>(5 766)</b>	<b>-</b>	<b>20 397</b>	<b>(21 461)</b>	<b>-</b>	<b>21 461</b>	<b>#DIV/0!</b>	<b>2 534</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>										
<b>Receipts</b>										
Short term loans								-		
Borrowing long term/refinancing								-		
Increase (decrease) in consumer deposits								-		
<b>Payments</b>										
Repayment of borrowing		(622)	(650)					-		(650)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>		<b>(622)</b>	<b>(650)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>(650)</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>		<b>21 597</b>	<b>2 604</b>	<b>-</b>	<b>69 927</b>	<b>28 068</b>	<b>752</b>			<b>10 904</b>
Cash/cash equivalents at beginning:		72 984	94 582			54 487	94 582			54 487
Cash/cash equivalents at month/year end:		94 581	97 186			82 555	95 334			65 391

Due to this being the 1<sup>st</sup> period within the financial year, cash flow reporting and other information in minimal.

The municipal bank balance at 31 July 2014 totals R82m and this is mainly the Equitable Share allocation that was received in July 2014 and the cash backed items as at 30 June 2014 which must be cashbacked.

## PART 2 – SUPPORTING DOCUMENTATION

### Section 4 – Debtors' analysis

#### Supporting Table SC3

DC4 Eden - Supporting Table SC3 Monthly Budget Statement - aged debtors - M01 July							
Description	NT Code	Budget Year 2014/15					
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	Total	Total over 90 days
<b>R thousands</b>							
<b>Debtors Age Analysis By Income Source</b>							
Trade and Other Receivables from Exchange Transactions - Water	1200					–	–
Trade and Other Receivables from Exchange Transactions - Electricity	1300					–	–
Receivables from Non-exchange Transactions - Property Rates	1400					–	–
Receivables from Exchange Transactions - Waste Water Management	1500					–	–
Receivables from Exchange Transactions - Waste Management	1600					–	–
Receivables from Exchange Transactions - Property Rental Debtors	1700	209	15	46	3 381	3 651	3 381
Interest on Arrear Debtor Accounts	1810					–	–
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820					–	–
Other	1900	490	405	306	7 172	8 374	7 172
<b>Total By Income Source</b>	<b>2000</b>	<b>699</b>	<b>421</b>	<b>352</b>	<b>10 553</b>	<b>12 025</b>	<b>10 553</b>
<b>2013/14 - totals only</b>						–	–
<b>Debtors Age Analysis By Customer Group</b>							
Organs of State	2200					–	–
Commercial	2300					–	–
Households	2400	178	48	48	718	993	718
Other	2500	521	373	304	9 835	11 032	9 835
<b>Total By Customer Group</b>	<b>2600</b>	<b>699</b>	<b>421</b>	<b>352</b>	<b>10 553</b>	<b>12 025</b>	<b>10 553</b>

The municipality implemented the interest on outstanding accounts module on the financial system. Due to problems experienced with this process the reporting on outstanding debtors is unavailable and the municipality is reporting on the 30 June 2014 outstanding debtors balances. The service provide will be on site 25 August 2014 to address the problems.

As soon as the situation is addressed and corrected, the municipality will be in a position to do the correct reporting as required and will verify and distribute the correct information to the relevant role-players.

Council start levying interest on all outstanding accounts as from the 1<sup>st</sup> July 2014.

## Section 5 – Creditors' analysis

### Supporting Table C4

DC4 Eden - Supporting Table SC4 Monthly Budget Statement - aged creditors - M01 July

Description R thousands	NT Code	Budget Year 2014/15									Prior year totals for chart (same period)
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
<b>Creditors Age Analysis By Customer Type</b>											
Bulk Electricity	0100									-	
Bulk Water	0200									-	
PAYE deductions	0300	1 180								1 180	
VAT (output less input)	0400									-	
Pensions / Retirement deductions	0500	1 142								1 142	
Loan repayments	0600									-	
Trade Creditors	0700									-	
Auditor General	0800	-								-	
Other	0900									-	
<b>Total By Customer Type</b>	<b>1000</b>	<b>2 322</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2 322</b>	<b>-</b>

Creditors section is busy with a total overhaul of their operating procedures. Standard operation procedures are being developed and various challenges addressed that was hindering better performance in terms of Creditors.

This should improve the reporting in future in terms of outstanding creditors but for the time being year to date the status quo will maintain.

No proper reporting on the outstanding creditors can be done for the period 31 July 2014 until the SOP's have been completed and implemented. Funding was requested from Provincial Treasury, awaiting response regarding approval.

## Section 6 – Investment portfolio analysis

		Movements for the month				
	Balance as at 01 July 2014	Investments matured	Investments made	Balance as at 31 July 2014	Interest earned	Interest earned
					Month	Year to date
<i>Eden district municipality</i>						
<i>Interest Received YTD</i>				-		-
<i>Standard Bank</i>	15 000 000.00	-15 000 000.00	-10 000 000.00	10 000 000.00	99 902.47	99 902.47
<i>FNB</i>	15 000 000.00	-15 000 000.00	-10 000 000.00	10 000 000.00	96 784.64	96 784.64
<i>ABSA</i>	15 000 000.00	-15 000 000.00	-10 000 000.00	10 000 000.00	98 728.77	98 728.77
<i>Nedbank</i>	15 000 000.00	-15 000 000.00	-10 000 000.00	10 000 000.00	102 008.22	102 008.22
						-
<b>BANK DEPOSITS</b>	<b>60 000 000.00</b>	<b>-60 000 000.00</b>	<b>-40 000 000.00</b>	<b>40 000 000.00</b>	<b>397 424.10</b>	<b>397 424.10</b>

### 6.1 Investment monitoring information

The investment as reported for the month of July is mainly due to the first instalment of the Equitable share received. As previously reported the municipality invest access funds on a 30 days short-term investment period in order to maximise the interest received and to have cash readily available when needed.

## Section 7 – Allocation and grant receipts and expenditure

### 7.1 Supporting Table C6

DC4 Eden - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M01 July										
Description	Ref	2013/14	Budget Year 2014/15							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
<b>RECEIPTS:</b>	1,2									
<b>Operating Transfers and Grants</b>										
<b>National Government:</b>		139 393	167 213	-	54 330	54 330	13 934	41 697	299.2%	167 213
Local Government Equitable Share		129 669	134 097		53 080	53 080	11 175	41 905	375.0%	134 097
Finance Management		1 250	1 250		1 250	1 250	104			1 250
Municipal Systems Improvement		890	934				78			934
EPWP Incentive		1 000	1 000				83			1 000
Municipal Disaster Recovery Grant		6 584	27 432				2 286			27 432
LG: Bulk Water and Waste Water infrastruct.	3		2 500				208	(208)	-100.0%	2 500
<b>Provincial Government:</b>		1 704	2 847	-	-	-	237	(237)	-100.0%	2 847
Intergrated Transport Planning - PT		604	900				75	(75)	-100.0%	900
Nelson Mandela Memorial		150								
WC FMG Assistance		550								
WC Support - Provincial Treasury	4	400								
Rural Roads Asset Management Systems			1 947				162	(162)	-100.0%	1 947
Other transfers and grants [insert description]										
<b>District Municipality:</b>		-	-	-	-	-	-	-		-
<b>Total Operating Transfers and Grants</b>	5	141 097	170 060	-	54 330	54 330	14 172	41 460	292.6%	170 060

## 7.2 Supporting Table C7

DC4 Eden - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M01 July										
Description	Ref	2013/14	Budget Year 2014/15							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
<b>EXPENDITURE</b>										
<b>Operating expenditure of Transfers and Grants</b>										
<b>National Government:</b>		139 393	167 213	-	126	126	13 934	(13 808)	-99.1%	167 213
Local Government Equitable Share		129 669	134 097				11 175	(11 175)	-100.0%	134 097
Finance Management		1 250	1 250		39	39	104	(65)	-62.6%	1 250
Municipal Systems Improvement		890	934				78	(78)	-100.0%	934
EPWP Incentive		1 000	1 000		87	87	83	4	4.4%	1 000
Municipal Disaster Recovery Grant		6 584	27 432				2 286	(2 286)	-100.0%	27 432
LG: Bulk Water and Waste Water infrastruc.			2 500				208	(208)	-100.0%	2 500
Other transfers and grants [insert description]								-		
<b>Provincial Government:</b>		1 554	2 847	-	-	-	237	(237)	-100.0%	2 847
Intergrated Transport Planning - PT		604	900				75	(75)	-100.0%	900
WC FMG Assistance		550					-	-		-
WC Support - Provincial Treasury		400					-	-		-
Rural Roads Asset Management Systems			1 947				162	(162)	-100.0%	1 947
Other transfers and grants [insert description]								-		-
<b>District Municipality:</b>		-	-	-	-	-	-	-	-	-
[insert description]								-		-
<b>Other grant providers:</b>		-	-	-	-	-	-	-	-	-
[insert description]								-		-
<b>Total operating expenditure of Transfers and Grants:</b>		140 947	170 060	-	126	126	14 172	(14 046)	-99.1%	170 060

Performance reporting on grants will be enhanced to ensure compliance with the Division of Revenue Act that stipulates reporting on all grant performance should be done from the receiving officer.

The municipality will ensure that this is done with the August reporting cycle to council and the reporting will be included in the FMR report to ensure the same information is reported to the various reporting structures of council.

## Section 8 – Expenditure on councillor and board members allowances and employee benefits

### Supporting Table C8

DC4 Eden - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M01 July

Summary of Employee and Councillor remuneration	Ref	2013/14	Budget Year 2014/15							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands		A	B	C						D
<b>Councillors (Political Office Bearers plus Other)</b>										
Basic Salaries and Wages		5 199	5 016		421	421	418	3	1%	5 016
Pension and UIF Contributions		107	135		10	10	11	(1)	-8%	135
Medical Aid Contributions		107	180		15	15	15	0	1%	180
Motor Vehicle Allowance		1 223	1 709		125	125	142	(17)	-12%	1 709
Cellphone Allowance		282	558		26	26	47	(20)	-44%	558
Housing Allowances										
Other benefits and allowances		50	107				9	(9)	-100%	107
<b>Sub Total - Councillors</b>		<b>6 969</b>	<b>7 705</b>	<b>-</b>	<b>598</b>	<b>598</b>	<b>642</b>	<b>(44)</b>	<b>-7%</b>	<b>7 705</b>
<b>% increase</b>	4		<b>10.6%</b>							<b>10.6%</b>
<b>Senior Managers of the Municipality</b>										
Basic Salaries and Wages		3 266	3 150		267	267	263	5	2%	3 150
Pension and UIF Contributions		417	607		43	43	51	(7)	-14%	607
Medical Aid Contributions		61	65		4	4	5	(2)	-33%	65
Overtime										
Performance Bonus		507	485				40	(40)	-100%	485
Motor Vehicle Allowance		369	471		41	41	39	1	4%	471
Cellphone Allowance		12	41		22	22	3	19	544%	41
Housing Allowances		84	84		7	7	7			84
Other benefits and allowances										
Payments in lieu of leave			45				4	(4)	-100%	45
Long service awards										
Post-retirement benefit obligations	2									
<b>Sub Total - Senior Managers of Municipality</b>		<b>4 716</b>	<b>4 949</b>	<b>-</b>	<b>384</b>	<b>384</b>	<b>412</b>	<b>(28)</b>	<b>-7%</b>	<b>4 949</b>
<b>% increase</b>	4		<b>4.9%</b>							<b>4.9%</b>
<b>Other Municipal Staff</b>										
Basic Salaries and Wages		86 917	111 662		4 461	4 461	9 305	(4 844)	-52%	111 662
Pension and UIF Contributions		18 332	11 604		913	913	967	(54)	-6%	11 604
Medical Aid Contributions		13 993	6 705		608	608	559	49	9%	6 705
Overtime		1 460	1 245		56	56	104	(48)	-46%	1 245
Performance Bonus		(147)								
Motor Vehicle Allowance		8 241	6 037		562	562	503	59	12%	6 037
Cellphone Allowance		133	596				50	(50)	-100%	596
Housing Allowances		823	565		48	48	47	1	2%	565
Other benefits and allowances		2 822	2 372		45	45	198	(152)	-77%	2 372
Payments in lieu of leave		6 511	4 228		27		352	(352)	-100%	4 228
Long service awards		158	750				63	(63)	-100%	750
Post-retirement benefit obligations	2	2 095	4 324				360	(360)	-100%	4 324
<b>Sub Total - Other Municipal Staff</b>		<b>141 339</b>	<b>150 086</b>	<b>-</b>	<b>6 720</b>	<b>6 693</b>	<b>12 507</b>	<b>(5 814)</b>	<b>-46%</b>	<b>150 086</b>
<b>% increase</b>	4		<b>6.2%</b>							<b>6.2%</b>
<b>Total Parent Municipality</b>		<b>153 023</b>	<b>162 740</b>	<b>-</b>	<b>7 702</b>	<b>7 676</b>	<b>13 562</b>	<b>(5 886)</b>	<b>-43%</b>	<b>162 740</b>

Year to date employee related expenditure totals 89% of the spending for the month of July 2014. Various vacancies were budgeted and the reporting on these vacancies will be done in future reporting cycles and the bonus will be paid out in November.



**Section 9 – Municipal manager’s quality certification**

NAVRAE: S Stanley  
ENQUIRIES:  
KONTAKNR: 044 803 1343  
CONTACT NO  
VERW: 6/18/7/2014-2015  
REF:  
KANTOOR: George  
OFFICES:  
DATUM: 07 August 2014  
DATE



**QUALITY CERTIFICATE**

I, ... G W LOUW ....., the accounting officer / chief financial officer of **EDEN DISTRICT MUNICIPALITY DC4**. (name of municipality), hereby certify that –

(mark as appropriate)

- The monthly budget statement**
- Quarterly report on the implementation of the budget and financial state affairs of the municipality
- Mid- year budget and performance assessment

For the month of **JULY 2014** (month/year) has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name G. W. Louw

Accounting Officer / Chief Financial Officer of **EDEN DISTRICT MUNICIPALITY DC4**  
(name and demarcation of municipality)

Signature [Signature]

Date 13/08/14